

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	3.599.088	6.658.416	3.999.654	6.789.836	13.737.398	8.510.366	-50,6%
LOANS							
Commercial loans	19.200.724	19.258.007	16.580.590	36.222.997	39.732.409	35.279.770	-8,8%
Foreign trade loans	-	-	-	-	-	-	-
Consumer loans	334.391.123	333.023.945	327.769.053	630.843.329	687.082.708	697.418.917	-8,2%
Mortgage loans	-	-	-	-	-	-	-
Leasing loans	-	-	-	-	-	-	-
Contingent loans	-	-	-	-	-	-	-
Other loans	-	-	-	-	-	-	-
Past due loans	1.742.870	1.308.583	1.182.553	3.287.999	2.699.820	2.516.207	21,8%
Total loans	355.334.717	353.590.535	345.532.196	670.354.325	729.514.936	735.214.894	-8,1%
Less: Allowance for loan losses	(34.672.778)	(16.422.936)	(16.231.103)	(65.411.696)	(33.883.194)	(34.536.142)	93,1%
Total loans, net	320.661.939	337.167.599	329.301.092	604.942.628	695.631.742	700.678.752	-13,0%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	-	2.052.499	3.210.579	-	4.234.641	6.831.390	-100,0%
Brokerage credits	-	-	-	-	-	-	-
Total other credit operations	-	2.052.499	3.210.579	-	4.234.641	6.831.390	-100,0%
INVESTMENTS							
Banco Central de Chile and Treasury notes	32.365.034	24.031.384	2.117.368	61.058.038	49.580.665	4.505.284	23,1%
Other financial investments	3.877.926	-	-	7.315.875	-	-	-
Brokerage notes	-	-	-	-	-	-	-
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	828.168	694.884	725.859	1.562.375	1.433.658	1.544.464	9,0%
Other non financial investments	-	-	-	-	-	-	-
Total investments	37.071.128	24.726.268	2.843.227	69.936.288	51.014.323	6.049.749	37,1%
Total other assets	9.345.871	8.084.209	8.084.027	17.631.390	16.679.042	17.200.994	5,7%
FIXED ASSETS							
Property, premises, and equipment	7.235.769	4.603.076	4.467.510	13.650.591	9.496.897	9.505.857	43,7%
Investments in subsidiaries	321.399	42.871	42.907	606.333	88.450	91.296	585,5%
Total fixed assets	7.557.167	4.645.947	4.510.417	14.256.923	9.585.347	9.597.153	48,7%
<b>TOTAL ASSETS</b>	<b>378.235.194</b>	<b>383.334.940</b>	<b>351.948.997</b>	<b>713.557.066</b>	<b>790.882.494</b>	<b>748.868.405</b>	<b>-9,8%</b>
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	-	-	-	-	-	-	-
Deposits and certificates of deposits	336.375.679	338.824.095	314.011.589	634.587.280	699.049.362	668.146.122	-9,2%
Others demand and time deposit	5.339.398	6.891.665	5.774.575	10.073.005	14.218.628	12.286.998	-29,2%
Brokerage obligations	-	-	-	-	-	-	-
Mortgage bond obligations	-	-	-	-	-	-	-
Contingent liabilities	-	-	-	-	-	-	-
Total deposits and other liabilities	341.715.077	345.715.759	319.786.163	644.660.285	713.267.990	680.433.120	-9,6%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	5.973.699	5.956.756	5.944.387	11.269.642	12.289.760	12.648.319	-8,3%
Total obligaciones por bonos	5.973.699	5.956.756	5.944.387	11.269.642	12.289.760	12.648.319	-8,3%
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	-	-	-	-	-	-	-
Foreign borrowings	-	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	-	-
Total borrowings from financial institutions	-	-	-	-	-	-	-
Total other liabilities	892.836	1.467.759	2.127.155	1.684.374	3.028.227	4.526.109	-44,4%
TOTAL LIABILITIES	348.581.613	353.140.275	327.857.705	657.614.302	728.585.977	697.607.548	-9,7%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	-	615.600	1.070	-	1.270.083	2.277	-100,0%
STOCK HOLDERS' EQUITY							
Capital and reserves	35.579.064	24.090.221	20.817.114	67.121.445	49.702.055	44.294.142	35,0%
Other equity accounts	-	-	-	-	-	-	-
Income for the period	(5.925.483)	5.488.843	3.273.107	(11.178.681)	11.324.378	6.964.437	-198,7%
Total stockholders' equity	29.653.581	29.579.064	24.090.221	55.942.764	61.026.433	51.258.579	-8,3%
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>378.235.194</b>	<b>383.334.939</b>	<b>351.948.997</b>	<b>713.557.066</b>	<b>790.882.493</b>	<b>748.868.405</b>	<b>-9,8%</b>

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
<b>OPERATING INCOME:</b>							
Interest and readjustment earned	113.948.657	102.576.177	93.643.457	214.969.073	211.631.381	199.252.240	1,6%
Gains on brokerage operations	23.013	-	-	43.414	-	-	-
Income from commissions	9.917.011	17.551.233	17.327.610	18.708.870	36.211.056	36.869.263	-48,3%
Net gain on foreign exchange	-	-	-	-	-	-	-
Other operating income	949.387	1.042.791	1.248.598	1.791.060	2.151.447	2.656.736	-16,8%
Total operating income	124.838.067	121.170.201	112.219.665	235.512.417	249.993.884	238.778.239	-5,8%
Less:							
Interest and readjustment expensed	(54.435.556)	(45.953.343)	(36.794.470)	(102.695.032)	(94.809.241)	(78.290.367)	8,3%
Loss on brokerage operations	(27.475)	(84.034)	(16.018)	(51.834)	(173.375)	(34.083)	-70,1%
Commission expenses	-	-	-	-	-	-	-
Net loss on foreign exchange	-	-	-	-	-	-	-
Other operating expenses	(2.914.135)	(3.092.173)	(3.190.159)	(5.497.641)	(6.379.658)	(6.787.942)	-13,8%
Gross operating income	67.460.901	72.040.650	72.219.017	127.267.910	148.631.610	153.665.846	-14,4%
Salaries, wages, and other personnel expenses	(19.356.683)	(23.203.854)	(24.954.097)	(36.517.220)	(47.873.334)	(53.096.713)	-23,7%
Administrative and other expenses	(13.322.449)	(14.918.747)	(12.530.330)	(25.133.376)	(30.779.808)	(26.661.727)	-18,3%
Depreciation and amortization	(2.070.783)	(1.956.280)	(1.717.422)	(3.906.622)	(4.036.124)	(3.654.288)	-3,2%
Net operating income	32.710.987	31.961.770	33.017.169	61.710.692	65.942.344	70.253.118	-6,4%
Allowance for loan and investment losses	(44.601.688)	(26.294.501)	(28.680.366)	(84.143.015)	(54.249.843)	(61.025.377)	55,1%
Recovery of loans written off	1.570.993	1.638.375	1.361.378	2.963.746	3.380.235	2.896.707	-12,3%
Operating income	(10.319.709)	7.305.644	5.698.181	(19.468.577)	15.072.736	12.124.448	-229,2%
<b>NON OPERATING RESULTS</b>							
Non operating income	562.000	395.258	806.523	1.060.238	815.482	1.716.100	30,0%
Non operating expenses	(82.483)	(75.142)	(43.653)	(155.609)	(155.030)	(92.884)	0,4%
income from foreign branches	-	-	-	-	-	-	-
Earnings from subsidiary investments	246.407	1.340	1.570	464.857	2.764	3.341	-
Price-level restatement	(504.217)	(600.484)	(753.232)	(951.227)	(1.238.896)	(1.602.708)	-23,2%
Surplus before income taxes	(10.098.002)	7.026.617	5.709.389	(19.050.317)	14.497.056	12.148.298	-231,4%
Income taxes	3.572.518	(923.200)	(1.635.134)	6.739.710	(1.904.711)	(3.479.198)	-453,8%
Surplus	(6.525.483)	6.103.417	4.074.255	(12.310.607)	12.592.345	8.669.100	-197,8%
Voluntary loan loss allowance	600.000	(614.574)	(801.148)	1.131.926	(1.267.966)	(1.704.663)	-189,3%
<b>INCOME FOR THE PERIOD</b>	<b>(5.925.483)</b>	<b>5.488.843</b>	<b>3.273.107</b>	<b>(11.178.681)</b>	<b>11.324.378</b>	<b>6.964.437</b>	<b>-198,7%</b>
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	-1,67%	1,55%	0,95%				
ROE = Income for the period/Total stockholders' equity	-20,0%	18,6%	13,6%				
Leverage=(Total Liabilities)/Total stockholders' equity	11,8	11,9	13,6				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,52	0,56	0,54				
Allowance(from balance)=Allowance/Tot Loans	9,8%	4,6%	4,7%				
Allowance(expenses)=Allowance/Tot Loans	12,6%	7,4%	8,3%				
Past due loans = Past due loans/Tot Loans	0,5%	0,4%	0,3%				
Allowance expenses (1)	(18.249.842)	(191.832)					
Loan loss expenses (2)	(26.351.846)	(26.102.668)					
(1)+(2)	(44.601.688)	(26.294.501)					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				