

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	32.960.226	25.817.864	26.049.972	62.180.893	53.266.464	55.428.489	16,7%
LOANS							
Commercial loans	456.302.338	462.384.132	446.541.838	860.834.112	953.973.869	950.140.722	-9,8%
Foreign trade loans	25.077.536	31.629.080	24.641.416	47.309.857	65.255.950	52.431.398	-27,5%
Consumer loans	34.441.090	36.605.614	34.340.707	64.974.608	75.523.351	73.069.311	-14,0%
Mortgage loans	280.126.174	279.004.793	271.882.360	528.470.153	575.632.388	578.504.588	-8,2%
Leasing loans	-	-	-	-	-	-	-
Contingent loans	26.320.912	21.957.257	27.000.155	49.655.540	45.301.402	57.450.266	9,6%
Other loans	88.817.228	68.245.488	58.597.000	167.557.544	140.801.571	124.681.253	19,0%
Past due loans	37.125.884	21.779.395	10.428.953	70.039.586	44.934.443	22.190.469	55,9%
Total loans	948.211.161	921.605.759	873.432.430	1.788.841.399	1.901.422.974	1.858.468.007	-5,9%
Less: Allowance for loan losses	(39.362.610)	(27.369.581)	(16.479.033)	(74.259.268)	(56.467.909)	(35.063.681)	31,5%
Total loans, net	908.848.550	894.236.178	856.953.396	1.714.582.132	1.844.955.065	1.823.404.326	-7,1%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	30.668.032	19.191.262	10.389.747	57.856.571	39.594.703	22.107.048	46,1%
Brokerage credits	-	-	6.567.851	-	-	13.974.911	-
Total other credit operations	30.668.032	19.191.262	16.957.598	57.856.571	39.594.703	36.081.959	46,1%
INVESTMENTS							
Banco Central de Chile and Treasury notes	56.741.372	36.750.516	33.517.109	107.045.054	75.822.308	71.316.879	41,2%
Other financial investments	20.124.792	37.848.999	29.349.306	37.966.291	78.088.657	62.448.731	-51,4%
Brokerage notes	18.106.139	29.865.232	22.999.369	34.158.016	61.616.843	48.937.492	-44,6%
Banco Central de Chile deposits	-	425.327	-	-	877.519	-	-100,0%
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	8.401.298	5.557.343	5.649.343	15.849.412	11.465.704	12.020.533	38,2%
Other non financial investments	421	8.084	-	794	16.679	-	-95,2%
Total investments	103.374.022	110.455.501	91.515.128	195.019.567	227.887.712	194.723.635	-14,4%
Total other assets	20.728.885	14.593.237	8.032.913	39.105.940	30.108.229	17.092.233	29,9%
FIXED ASSETS							
Property, premises, and equipment	25.606.411	24.521.874	23.058.192	48.307.603	50.592.625	49.062.652	-4,5%
Investments in subsidiaries	6.127.530	4.782.327	4.967.962	11.559.851	9.866.720	10.570.707	17,2%
Total fixed assets	31.733.942	29.304.201	28.026.154	59.867.454	60.459.345	59.633.360	-1,0%
TOTAL ASSETS	1.128.313.658	1.093.598.243	1.027.535.161	2.128.612.556	2.256.271.516	2.186.364.003	-5,7%
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	42.778.345	38.013.509	44.520.069	80.703.200	78.428.069	94.728.706	2,9%
Deposits and certificates of deposits	527.817.501	540.024.824	493.707.583	995.750.564	1.114.159.278	1.050.498.833	-10,6%
Others demand and time deposit	39.623.382	35.203.802	31.829.219	74.751.226	72.631.185	67.725.428	2,9%
Brokerage obligations	18.113.997	29.822.161	23.002.017	34.172.839	61.527.981	48.943.125	-44,5%
Mortgage bond obligations	282.944.965	281.953.624	275.108.317	533.787.925	581.716.306	585.368.699	-8,2%
Contingent liabilities	26.865.188	22.444.365	26.828.220	50.682.340	46.306.384	57.084.426	9,5%
Total deposits and other liabilities	938.143.379	947.462.285	894.995.425	1.769.848.093	1.954.769.203	1.904.349.217	-9,5%
BONDS LIABILITIES							
Bonds liabilities	186.899	425.078	636.078	352.594	877.005	1.353.430	-59,8%
Subordinated bond	36.001.272	31.107.581	31.243.080	67.917.958	64.180.012	66.478.256	5,8%
Total obligaciones por bonos	36.188.171	31.532.659	31.879.158	68.270.552	65.057.017	67.831.687	4,9%
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	80.092	266.054	459.543	151.097	548.913	977.804	-72,5%
Other liabilities with Banco Central de Chile	5.167.831	5.758.878	6.249.822	9.749.337	11.881.505	13.298.218	-17,9%
Domestic financial institutions borrowings	15.494.668	1.322.904	5.372.572	29.231.363	2.729.366	11.431.627	-
Foreign borrowings	18.077.241	19.665.177	7.624.758	34.103.499	40.572.467	16.223.773	-15,9%
Other liabilities	37.512.036	21.236.244	7.623.873	70.768.080	43.813.835	16.221.888	61,5%
Total borrowings from financial institutions	76.331.869	48.249.258	27.330.568	144.003.375	99.546.088	58.153.310	44,7%
Total other liabilities	9.225.720	8.316.657	9.730.863	17.404.720	17.158.620	20.705.091	1,4%
TOTAL LIABILITIES	1.059.889.139	1.035.560.858	963.936.014	1.999.526.741	2.136.530.928	2.051.039.305	-6,4%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	2.434.808	22.273	3.145.075	4.593.371	45.952	6.692.012	-
STOCK HOLDERS' EQUITY							
Capital and reserves	60.095.668	58.003.513	53.214.223	113.373.079	119.670.707	113.227.913	-5,3%
Other equity accounts	(159.539)	(567.747)	-	(300.978)	(1.171.355)	-	-74,3%
Income for the period	6.053.581	579.346	7.239.849	11.420.343	1.195.284	15.404.773	855,4%
Total stockholders' equity	65.989.710	58.015.112	60.454.072	124.492.444	119.694.637	128.632.686	4,0%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	1.128.313.658	1.093.598.243	1.027.535.161	2.128.612.556	2.256.271.516	2.186.364.003	-5,7%

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
OPERATING INCOME:							
Interest and readjustment earned	131.091.464	144.238.748	137.589.616	247.309.722	297.588.059	292.759.796	-16,9%
Gains on brokerage operations	2.864.555	727.485	681.412	5.404.107	1.500.920	1.449.892	260,1%
Income from commissions	6.723.358	5.251.944	3.435.752	12.683.906	10.835.617	7.310.508	17,1%
Net gain on foreign exchange	2.066.011	2.361.156	(114.649)	3.897.620	4.871.450	(243.948)	-20,0%
Other operating income	1.135.234	863.311	1.224.968	2.141.669	1.781.152	2.606.457	20,2%
Total operating income	143.880.623	153.442.644	142.817.100	271.437.024	316.577.199	303.882.706	-14,3%
Less:							
Interest and readjustment expensed	(82.767.736)	(103.612.376)	(95.773.701)	(156.144.916)	(213.769.228)	(203.784.922)	-27,0%
Loss on brokerage operations	(409.150)	(595.277)	(813.337)	(771.879)	(1.228.154)	(1.730.598)	-37,2%
Commission expenses	(1.420.604)	(1.530.239)	(1.445.382)	(2.680.032)	(3.157.134)	(3.075.449)	-15,1%
Net loss on foreign exchange							
Other operating expenses	(381.309)	(220.770)	(110.910)	(719.356)	(455.485)	(235.991)	57,9%
Gross operating income	58.901.824	47.483.982	44.673.770	111.120.841	97.967.199	95.055.747	13,4%
Salaries, wages, and other personnel expenses	(19.536.826)	(17.918.762)	(17.253.191)	(36.857.068)	(36.969.328)	(36.710.914)	-0,3%
Administrative and other expenses	(9.612.879)	(10.190.040)	(8.071.454)	(18.135.111)	(21.023.714)	(17.174.240)	-13,7%
Depreciation and amortization	(3.065.495)	(2.700.313)	(2.228.309)	(5.783.190)	(5.571.186)	(4.741.341)	3,8%
Net operating income	26.686.624	16.674.868	17.120.816	50.345.472	34.402.971	36.429.251	46,3%
Allowance for loan and investment losses	(24.415.411)	(17.326.872)	(7.748.005)	(46.060.730)	(35.748.163)	(16.486.014)	28,8%
Recovery of loans written off	1.617.245	709.714	630.454	3.051.003	1.464.256	1.341.464	108,4%
Operating income	3.888.458	57.710	10.003.265	7.335.745	119.064	21.284.701	
NON OPERATING RESULTS							
Non operating income	5.084.350	808.524	3.505.266	9.591.846	1.668.117	7.458.418	475,0%
Non operating expenses	(2.619.139)	(2.021.779)	(546.066)	(4.941.118)	(4.171.260)	(1.161.905)	18,5%
income from foreign branches	-	-	-	-	-	-	
Earnings from subsidiary investments	1.135.700	341.126	191.320	2.142.547	703.798	407.086	204,4%
Price-level restatement	(398.757)	(828.137)	(1.223.168)	(752.272)	(1.708.582)	(2.602.628)	-56,0%
Surplus before income taxes	7.090.612	(1.642.557)	11.930.617	13.376.747	(3.388.862)	25.385.672	-494,7%
Income taxes	1.376.069	(771.237)	(1.313.352)	2.596.013	(1.591.188)	(2.794.518)	-263,1%
Surplus	8.466.681	(2.413.794)	10.617.265	15.972.761	(4.980.050)	22.591.155	-420,7%
Voluntary loan loss allowance	(2.413.100)	2.993.139	(3.377.416)	(4.552.418)	6.175.334	(7.186.382)	-173,7%
INCOME FOR THE PERIOD	6.053.581	579.346	7.239.849	11.420.343	1.195.284	15.404.773	855,4%
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	0,64%	0,06%	0,83%				
ROE = Income for the period/Total stockholders' equity	9,2%	1,0%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	16,1	17,8	15,9				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,55	0,65	0,62				
Allowance(from balance)=Allowance/Tot Loans	4,2%	3,0%	1,9%				
Allowance(expenses)=Allowance/Tot Loans	2,6%	1,9%	0,9%				
Past due loans = Past due loans/Tot Loans	3,9%	2,4%	1,2%				
Allowance expenses (1)	(11.993.029)	(10.890.548)					
Loan loss expenses (2)	(12.422.382)	(6.436.324)					
(1)+(2)	(24.415.411)	(17.326.872)					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				