

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	821.524	1.913.289	17.824.397	1.549.841	3.947.426	37.926.313	-60,7%
LOANS							
Commercial loans	-	-	-	-	-	-	-
Foreign trade loans	-	-	5.282.666	-	-	11.240.327	-
Consumer loans	7.146.673	-	-	13.482.508	-	-	-
Mortgage loans	-	-	-	-	-	-	-
Leasing loans	-	-	-	-	-	-	-
Contingent loans	-	-	49.744	-	-	105.844	-
Other loans	-	-	-	-	-	-	-
Past due loans	6.278	-	-	11.844	-	-	-
Total loans	7.152.951	-	5.332.410	13.494.353	-	11.346.171	-
Less: Allowance for loan losses	(170.573)	-	(64.427)	(321.793)	-	(137.086)	-
Total loans, net	6.982.379	-	5.267.983	13.172.560	-	11.209.085	-
OTHER CREDIT OPERATIONS							
Loans to financial institutions	1.701.020	-	-	3.209.048	-	-	-
Brokerage credits	-	-	2.463.641	-	-	5.242.074	-
Total other credit operations	1.701.020	-	2.463.641	3.209.048	-	5.242.074	-
INVESTMENTS							
Banco Central de Chile and Treasury notes	13.933.854	8.647.174	12.421.284	26.286.819	17.840.530	26.429.702	47,3%
Other financial investments	16.848.115	21.143.805	3.295.001	31.784.698	43.623.118	7.011.021	-27,1%
Brokerage notes	3.068.989	4.777.265	11.277.737	5.789.781	9.856.276	23.996.491	-41,3%
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	-	-	-	-	-	-	-
Other non financial investments	-	-	-	-	-	-	-
Total investments	33.850.959	34.568.244	26.994.022	63.861.299	71.319.924	57.437.215	-10,5%
Total other assets	151.706	1.642.189	2.636.968	286.201	3.388.104	5.610.875	-91,6%
FIXED ASSETS							
Property, premises, and equipment	453.890	251.476	3.292.621	856.283	518.835	7.005.957	65,0%
Investments in subsidiaries	7.691	7.021	31.610	14.510	14.485	67.260	0,2%
Total fixed assets	461.581	258.497	3.324.231	870.793	533.320	7.073.217	63,3%
TOTAL ASSETS	43.969.169	38.382.218	58.511.241	82.949.741	79.188.774	124.498.778	4,7%
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	-	-	1.843.775	-	-	3.923.139	-
Deposits and certificates of deposits	12.781.421	41.463	2.922.141	24.112.704	85.546	6.217.660	-
Others demand and time deposit	589.519	2.647.164	2.845.587	1.112.152	5.461.531	6.054.769	-79,6%
Brokerage obligations	3.067.449	4.731.442	12.758.593	5.786.876	9.761.735	27.147.419	-40,7%
Mortgage bond obligations	-	-	-	-	-	-	-
Contingent liabilities	-	-	49.744	-	-	105.844	-
Total deposits and other liabilities	16.438.389	7.420.069	20.419.839	31.011.732	15.308.813	43.448.831	102,6%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	13.377.825	14.459.619	12.261.847	25.237.846	29.832.552	26.090.456	-15,4%
Foreign borrowings	-	-	-	-	-	-	-
Other liabilities	-	-	5.282.666	-	-	11.240.327	-
Total borrowings from financial institutions	13.377.825	14.459.619	17.544.513	25.237.846	29.832.552	37.330.784	-15,4%
Total other liabilities	210.837	2.934.811	7.411.266	397.753	6.054.994	15.769.510	-93,4%
TOTAL LIABILITIES	30.027.051	24.814.499	45.375.619	56.647.332	51.196.358	96.549.124	10,6%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	-	-	-	-	-	-	-
STOCK HOLDERS' EQUITY							
Capital and reserves	13.139.412	13.135.622	13.535.561	24.788.070	27.100.931	28.800.633	-8,5%
Other equity accounts	-	-	-	-	-	-	-
Income for the period	802.705	432.096	(399.939)	1.514.338	891.485	(850.980)	69,9%
Total stockholders' equity	13.942.118	13.567.719	13.135.622	26.302.409	27.992.416	27.949.653	-6,0%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	43.969.169	38.382.218	58.511.241	82.949.741	79.188.774	124.498.778	4,7%

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
OPERATING INCOME:							
Interest and readjustment earned	4.508.438	2.972.110	3.543.462	8.505.364	6.131.948	7.539.691	38,7%
Gains on brokerage operations	634.268	293.584	172.566	1.196.575	605.711	367.183	97,5%
Income from commissions	135.798	159	48.535	256.189	328	103.272	
Net gain on foreign exchange	61.520	171.255	382.223	116.060	353.328	813.285	-67,2%
Other operating income	-	(38.389)	77.210	-	(79.203)	164.286	-100,0%
Total operating income	5.340.025	3.398.719	4.223.997	10.074.188	7.012.111	8.987.717	43,7%
Less:							
Interest and readjustment expensed	(1.927.854)	(1.323.024)	(2.487.149)	(3.636.979)	(2.729.613)	(5.292.094)	33,2%
Loss on brokerage operations	(92.718)	(76.142)	(571.642)	(174.917)	(157.093)	(1.216.326)	11,3%
Commission expenses	(7.198)	(434)	(5.805)	(13.580)	(894)	(12.351)	
Net loss on foreign exchange	-	-	(126.238)	-	-	(268.606)	
Other operating expenses	-	-	-	-	-	-	
Gross operating income	3.312.255	1.999.120	1.033.163	6.248.713	4.124.510	2.198.338	51,5%
Salaries, wages, and other personnel expenses	(873.789)	(749.090)	(495.526)	(1.648.441)	(1.545.494)	(1.054.368)	6,7%
Administrative and other expenses	(895.501)	(496.589)	(397.960)	(1.689.401)	(1.024.543)	(846.769)	64,9%
Depreciation and amortization	(143.992)	(47.459)	(136.504)	(271.647)	(97.915)	(290.450)	177,4%
Net operating income	1.398.974	705.982	3.173	2.639.224	1.456.557	6.752	81,2%
Allowance for loan and investment losses	(171.759)	38.988	207.321	(324.031)	80.439	441.133	-502,8%
Recovery of loans written off	-	38.988	40.664	-	80.439	86.525	-100,0%
Operating income	1.227.215	783.958	251.159	2.315.193	1.617.434	534.410	43,1%
NON OPERATING RESULTS							
Non operating income	21.436	165.898	176.650	40.439	342.274	375.872	-88,2%
Non operating expenses	(1.484)	(2.697)	(18.195)	(2.800)	(5.564)	(38.715)	-49,7%
income from foreign branches	-	-	-	-	-	-	
Earnings from subsidiary investments	47	(1.807)	-	89	(3.727)	-	-102,4%
Price-level restatement	(324.312)	(512.214)	(596.671)	(611.828)	(1.056.781)	(1.269.581)	-42,1%
Surplus before income taxes	922.902	433.139	(187.056)	1.741.094	893.637	(398.013)	94,8%
Income taxes	(120.197)	(1.043)	(42.819)	(226.756)	(2.151)	(91.108)	
Surplus	802.705	432.096	(229.875)	1.514.338	891.485	(489.122)	69,9%
Voluntary loan loss allowance	-	-	(170.064)	-	-	(361.859)	
INCOME FOR THE PERIOD	802.705	432.096	(399.939)	1.514.338	891.485	(850.980)	69,9%
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	11,22%	#DIV/0!	-7,50%				
ROE = Income for the period/Total stockholders' equity	5,8%	3,2%	-3,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	2,2	1,8	3,5				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,58	0,65	1,00				
Allowance(from balance)=Allowance/Tot Loans	2,4%	#DIV/0!	1,2%				
Allowance(expenses)=Allowance/Tot Loans	2,4%	#DIV/0!	-3,9%				
Past due loans = Past due loans/Tot Loans	0,1%	#DIV/0!	0,0%				
Allowance expenses (1)	(170.573)	64.427					
Loan loss expenses (2)	(1.186)	(25.439)					
(1)+(2)	(171.759)	38.988					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				