

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	53.749.004	32.762.584	21.126.266	101.399.822	67.594.553	44.951.948	50,0%
LOANS							
Commercial loans	102.256.700	106.602.706	103.659.866	192.911.691	219.938.767	220.564.909	-12,3%
Foreign trade loans	91.909.355	93.419.659	50.677.183	173.390.976	192.739.990	107.829.661	-10,0%
Consumer loans	5.296.355	5.011.840	4.959.585	9.991.802	10.340.243	10.552.882	-3,4%
Mortgage loans	89.828	110.396	153.785	169.465	227.765	327.219	-25,6%
Leasing loans	-	-	-	-	-	-	-
Contingent loans	28.126.871	18.444.152	8.923.597	53.062.560	38.053.294	18.987.411	39,4%
Other loans	48.086.386	34.213.248	11.952.526	90.717.048	70.587.510	25.432.291	28,5%
Past due loans	2.457.277	1.615.942	1.088.792	4.635.759	3.333.952	2.316.705	39,0%
Total loans	278.222.771	259.417.943	181.415.334	524.879.301	535.221.521	386.011.079	-1,9%
Less: Allowance for loan losses	(4.193.477)	(1.964.576)	(1.397.063)	(7.911.175)	(4.053.241)	(2.972.637)	95,2%
Total loans, net	274.029.295	257.453.367	180.018.271	516.968.126	531.168.280	383.038.442	-2,7%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	-	123.428	-	-	254.653	-	-100,0%
Brokerage credits	-	4.112.811	33.111.341	-	8.485.400	70.453.495	-100,0%
Total other credit operations	-	4.236.240	33.111.341	-	8.740.053	70.453.495	-100,0%
INVESTMENTS							
Banco Central de Chile and Treasury notes	59.012.724	4.486.048	4.447.495	111.330.059	9.255.448	9.463.271	-
Other financial investments	487.452	2.915.932	123.213	919.599	6.016.044	262.170	-84,7%
Brokerage notes	15.017.546	51.945.978	94.125.832	28.331.251	107.173.024	200.278.627	-73,6%
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	365.402	18.468	62.386	689.346	38.102	132.744	1709,2%
Other non financial investments	2.152	2.180	-	4.059	4.498	-	-9,8%
Total investments	74.885.276	59.368.606	98.758.927	141.274.314	122.487.116	210.136.812	15,3%
Total other assets	9.372.081	17.761.916	6.929.811	17.680.837	36.645.729	14.745.081	-51,8%
FIXED ASSETS							
Property, premises, and equipment	4.445.354	4.774.381	4.158.488	8.386.353	9.850.326	8.848.328	-14,9%
Investments in subsidiaries	278.075	406.663	491.762	524.601	839.011	1.046.358	-37,5%
Total fixed assets	4.723.430	5.181.043	4.650.249	8.910.954	10.689.337	9.894.686	-16,6%
TOTAL ASSETS	416.759.085	376.763.755	344.594.864	786.234.055	777.325.069	733.220.464	1,1%
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	25.988.609	18.109.646	13.354.264	49.028.636	37.363.153	28.414.874	31,2%
Deposits and certificates of deposits	189.976.626	117.298.683	89.367.176	358.399.128	242.006.312	190.153.276	48,1%
Others demand and time deposit	12.035.409	15.413.791	4.647.900	22.705.320	31.801.164	9.889.687	-28,6%
Brokerage obligations	15.165.288	53.575.289	124.639.568	28.609.972	110.534.559	265.205.002	-74,1%
Mortgage bond obligations	95.610	117.300	174.185	180.372	242.008	370.627	-25,5%
Contingent liabilities	28.117.216	18.436.234	8.918.607	53.044.345	38.036.957	18.976.792	39,5%
Total deposits and other liabilities	271.378.757	222.950.942	241.101.700	511.967.773	459.984.152	513.010.258	11,3%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	11.203.442	10.854.524	1.813.327	21.135.779	22.394.652	3.858.353	-5,6%
Foreign borrowings	1.968.197	2.106.080	6.525.654	3.713.090	4.345.187	13.885.126	-14,5%
Other liabilities	59.078.147	64.115.444	36.751.773	111.453.482	132.280.616	78.199.517	-15,7%
Total borrowings from financial institutions	72.249.787	77.076.047	45.090.754	136.302.351	159.020.455	95.942.996	-14,3%
Total other liabilities	2.003.849	13.153.801	2.721.090	3.780.348	27.138.437	5.789.869	-86,1%
TOTAL LIABILITIES	345.632.393	313.180.791	288.913.545	652.050.471	646.143.044	614.743.123	0,9%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	-	-	-	-	-	-	-
STOCK HOLDERS' EQUITY							
Capital and reserves	63.901.691	55.671.240	51.542.072	120.553.306	114.858.847	109.669.951	5,0%
Other equity accounts	21.281	(324.495)	-	40.147	(669.486)	-	-106,0%
Income for the period	7.203.721	8.236.219	4.139.248	13.590.131	16.992.664	8.807.389	-20,0%
Total stockholders' equity	71.126.692	63.582.965	55.681.320	134.183.583	131.182.025	118.477.341	2,3%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	416.759.085	376.763.755	344.594.864	786.234.055	777.325.069	733.220.463	1,1%

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
OPERATING INCOME:							
Interest and readjustment earned	28.904.300	32.371.738	25.398.566	54.529.213	66.788.174	54.042.443	-18,4%
Gains on brokerage operations	976.026	686.762	80.368	1.841.315	1.416.903	171.004	30,0%
Income from commissions	3.727.479	3.437.480	2.739.323	7.032.051	7.092.081	5.828.664	-0,8%
Net gain on foreign exchange	6.102.101	13.708.863	3.411.053	11.511.878	28.283.619	7.257.954	-59,3%
Other operating income	196.170	25.313	8.990	370.083	52.224	19.129	608,6%
Total operating income	39.906.076	50.230.155	31.638.299	75.284.541	103.633.001	67.319.194	-27,4%
Less:							
Interest and readjustment expensed	(15.850.771)	(24.997.714)	(16.283.270)	(29.903.166)	(51.574.360)	(34.647.142)	-42,0%
Loss on brokerage operations	(695.905)	(6.347)	(209.315)	(1.312.855)	(13.094)	(445.375)	
Commission expenses	(1.507.082)	(2.453.627)	(138.499)	(2.843.176)	(5.062.232)	(294.695)	-43,8%
Net loss on foreign exchange							
Other operating expenses	(3.019)	(461.664)	(11.974)	(5.695)	(952.487)	(25.478)	-99,4%
Gross operating income	21.849.299	22.310.804	14.995.241	41.219.649	46.030.827	31.906.504	-10,5%
Salaries, wages, and other personnel expenses	(6.669.735)	(5.232.324)	(4.331.319)	(12.582.745)	(10.795.138)	(9.216.073)	16,6%
Administrative and other expenses	(3.167.856)	(2.470.382)	(2.073.695)	(5.976.297)	(5.096.801)	(4.412.356)	17,3%
Depreciation and amortization	(895.300)	(676.085)	(575.930)	(1.689.023)	(1.394.873)	(1.225.450)	21,1%
Net operating income	11.116.407	13.932.013	8.014.298	20.971.583	28.744.015	17.052.626	-27,0%
Allowance for loan and investment losses	(1.513.570)	(1.547.045)	(708.662)	(2.855.415)	(3.191.806)	(1.507.873)	-10,5%
Recovery of loans written off	21.366	83.215	35.969	40.309	171.685	76.535	-76,5%
Operating income	9.624.204	12.468.183	7.341.606	18.156.477	25.723.895	15.621.287	-29,4%
NON OPERATING RESULTS							
Non operating income	154.633	97.371	101.530	291.722	200.891	216.032	45,2%
Non operating expenses	(7.094)	(531.099)	(3.270)	(13.383)	(1.095.744)	(6.959)	-98,8%
income from foreign branches	-	-	-	-	-	-	
Earnings from subsidiary investments	(123.007)	(69.906)	38.004	(232.059)	(144.227)	80.863	60,9%
Price-level restatement	(1.419.832)	(2.063.365)	(2.508.287)	(2.678.575)	(4.257.058)	(5.337.070)	-37,1%
Surplus before income taxes	8.228.903	9.901.184	4.969.582	15.524.181	20.427.757	10.574.154	-24,0%
Income taxes	(1.025.182)	(1.664.964)	(745.661)	(1.934.051)	(3.435.093)	(1.586.598)	-43,7%
Surplus	7.203.721	8.236.219	4.223.921	13.590.131	16.992.664	8.987.555	-20,0%
Voluntary loan loss allowance	-	-	(84.673)	-	-	(180.166)	
INCOME FOR THE PERIOD	7.203.721	8.236.219	4.139.248	13.590.131	16.992.664	8.807.389	-20,0%
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	2,59%	3,17%	2,28%				
ROE = Income for the period/Total stockholders' equity	10,1%	13,0%	7,4%				
Leverage=(Total Liabilities)/Total stockholders' equity	4,9	4,9	5,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,49	0,38	0,47				
Allowance(from balance)=Allowance/Tot Loans	1,5%	0,8%	0,8%				
Allowance(expenses)=Allowance/Tot Loans	0,5%	0,6%	0,4%				
Past due loans = Past due loans/Tot Loans	0,9%	0,6%	0,6%				
Allowance expenses (1)	(2.228.901)	(567.513)					
Loan loss expenses (2)	715.331	(979.532)					
(1)+(2)	(1.513.570)	(1.547.045)					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				