

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	10.368.672	6.539.646	11.109.052	19.560.948	13.492.357	23.637.567	45,0%
LOANS							
Commercial loans	3.985.350	6.078.578	3.651.108	7.518.536	12.541.097	7.768.738	-40,0%
Foreign trade loans	4.248.979	6.053.203	5.263.563	8.015.883	12.488.746	11.199.680	-35,8%
Consumer loans	18.189	11.423	14.935	34.314	23.568	31.778	45,6%
Mortgage loans	-	-	-	-	-	-	-
Leasing loans	-	-	-	-	-	-	-
Contingent loans	1.083.855	1.100.314	2.118.473	2.044.740	2.270.126	4.507.636	-9,9%
Other loans	6.893	160.096	365	13.003	330.303	776	-96,1%
Past due loans	-	-	-	-	-	-	-
Total loans	9.343.266	13.403.614	11.048.444	17.626.476	27.653.841	23.508.607	-36,3%
Less: Allowance for loan losses	(472.000)	(209.817)	(174.108)	(890.448)	(432.887)	(370.463)	105,7%
Total loans, net	8.871.266	13.193.797	10.874.336	16.736.027	27.220.954	23.138.144	-38,5%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	-	3.746.698	4.831.819	-	7.730.048	10.281.024	-100,0%
Brokerage credits	-	-	-	-	-	-	-
Total other credit operations	-	3.746.698	4.831.819	-	7.730.048	10.281.024	-100,0%
INVESTMENTS							
Banco Central de Chile and Treasury notes	7.404.324	8.720.112	16.161.759	13.968.577	17.991.012	34.388.592	-22,4%
Other financial investments	1.753.655	-	-	3.308.346	-	-	-
Brokerage notes	539.271	487.609	1.084.756	1.017.359	1.006.017	2.308.118	1,1%
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	-	-	-	-	-	-	-
Other non financial investments	-	-	-	-	-	-	-
Total investments	9.697.250	9.207.721	17.246.515	18.294.282	18.997.029	36.696.710	-3,7%
Total other assets	235.663	349.132	813.722	444.588	720.316	1.731.417	-38,3%
FIXED ASSETS							
Property, premises, and equipment	569.911	648.698	591.746	1.075.163	1.338.370	1.259.104	-19,7%
Investments in subsidiaries	15.216	15.216	15.216	28.706	31.394	32.377	-8,6%
Total fixed assets	585.128	663.914	606.963	1.103.869	1.369.764	1.291.480	-19,4%
<b>TOTAL ASSETS</b>	<b>29.757.978</b>	<b>33.700.907</b>	<b>45.482.406</b>	<b>56.139.714</b>	<b>69.530.468</b>	<b>96.776.342</b>	<b>-19,3%</b>
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	9.634.438	9.014.440	15.861.849	18.175.784	18.598.260	33.750.452	-2,3%
Deposits and certificates of deposits	3.244.077	3.887.413	7.162.217	6.120.092	8.020.366	15.239.589	-23,7%
Others demand and time deposit	524.558	1.954.724	2.931.129	989.601	4.032.914	6.236.785	-75,5%
Brokerage obligations	538.833	487.238	1.084.568	1.016.531	1.005.251	2.307.718	1,1%
Mortgage bond obligations	-	-	-	-	-	-	-
Contingent liabilities	1.083.855	1.100.272	2.118.473	2.044.740	2.270.041	4.507.636	-9,9%
Total deposits and other liabilities	15.025.760	16.444.086	29.158.237	28.346.747	33.926.831	62.042.179	-16,4%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	-	486.682	-	-	1.004.105	-	-100,0%
Foreign borrowings	191.846	436.479	488.473	361.926	900.528	1.039.361	-59,8%
Other liabilities	-	-	-	-	-	-	-
Total borrowings from financial institutions	191.846	923.161	488.473	361.926	1.904.633	1.039.361	-81,0%
Total other liabilities	214.503	1.128.520	1.111.498	404.670	2.328.320	2.365.019	-82,6%
TOTAL LIABILITIES	15.432.110	18.495.767	30.758.209	29.113.344	38.159.784	65.446.558	-23,7%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	-	-	124.455	-	-	264.812	-
STOCK HOLDERS' EQUITY							
Capital and reserves	13.256.511	13.239.267	13.223.432	25.008.982	27.314.766	28.136.492	-8,4%
Other equity accounts	-	-	-	-	-	-	-
Income for the period	1.069.357	1.965.874	1.376.311	2.017.388	4.055.918	2.928.480	-50,3%
Total stockholders' equity	14.325.868	15.205.140	14.599.742	27.026.370	31.370.684	31.064.972	-13,8%
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>29.757.978</b>	<b>33.700.907</b>	<b>45.482.406</b>	<b>56.139.714</b>	<b>69.530.468</b>	<b>96.776.342</b>	<b>-19,3%</b>

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
<b>OPERATING INCOME:</b>							
Interest and readjustment earned	2.143.885	3.422.843	3.584.877	4.044.533	7.061.884	7.627.813	-42,7%
Gains on brokerage operations	-	-	-	-	-	-	-
Income from commissions	306.257	310.032	337.334	577.766	639.647	717.771	-9,7%
Net gain on foreign exchange	916.533	769.576	506.973	1.729.078	1.587.762	1.078.725	8,9%
Other operating income	(91.500)	(122.094)	-	(172.619)	(251.900)	-	-31,5%
Total operating income	3.275.175	4.380.358	4.429.184	6.178.759	9.037.393	9.424.309	-31,6%
Less:							
Interest and readjustment expensed	(250.580)	(646.765)	(995.272)	(472.731)	(1.334.382)	(2.117.715)	-64,6%
Loss on brokerage operations	(6.617)	(7.531)	(13.351)	(12.484)	(15.538)	(28.407)	-19,7%
Commission expenses	(1.281)	(2.815)	(8.769)	(2.416)	(5.807)	(18.658)	-58,4%
Net loss on foreign exchange	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Gross operating income	3.016.696	3.723.247	3.411.793	5.691.128	7.681.666	7.259.528	-25,9%
Salaries, wages, and other personnel expenses	(546.048)	(530.639)	(491.140)	(1.030.143)	(1.094.795)	(1.045.035)	-5,9%
Administrative and other expenses	(496.583)	(455.492)	(441.661)	(936.826)	(939.755)	(939.756)	-0,3%
Depreciation and amortization	(222.998)	(96.716)	(81.859)	(420.695)	(199.542)	(174.177)	110,8%
Net operating income	1.751.068	2.640.399	2.397.133	3.303.465	5.447.574	5.100.561	-39,4%
Allowance for loan and investment losses	(267.500)	76.437	-	(504.650)	157.702	-	-420,0%
Recovery of loans written off	91.500	122.094	-	172.619	251.900	-	-31,5%
Operating income	1.575.068	2.838.930	2.397.133	2.971.433	5.857.176	5.100.561	-49,3%
<b>NON OPERATING RESULTS</b>							
Non operating income	140	116	-	264	239	-	10,6%
Non operating expenses	(1.883)	(9.720)	(14.905)	(3.551)	(20.054)	(31.714)	-82,3%
income from foreign branches	-	-	-	-	-	-	-
Earnings from subsidiary investments	-	-	-	-	-	-	-
Price-level restatement	(331.993)	(528.435)	(761.021)	(626.319)	(1.090.248)	(1.619.282)	-42,6%
Surplus before income taxes	1.241.332	2.300.891	1.621.207	2.341.827	4.747.113	3.449.564	-50,7%
Income taxes	(171.976)	(335.017)	(244.896)	(324.439)	(691.195)	(521.084)	-53,1%
Surplus	1.069.357	1.965.874	1.376.311	2.017.388	4.055.918	2.928.480	-50,3%
Voluntary loan loss allowance	-	-	-	-	-	-	-
<b>INCOME FOR THE PERIOD</b>	<b>1.069.357</b>	<b>1.965.874</b>	<b>1.376.311</b>	<b>2.017.388</b>	<b>4.055.918</b>	<b>2.928.480</b>	<b>-50,3%</b>
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	11,45%	14,67%	12,46%				
ROE = Income for the period/Total stockholders' equity	7,5%	12,9%	9,4%				
Leverage=(Total Liabilities)/Total stockholders' equity	1,1	1,2	2,1				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,42	0,29	0,30				
Allowance(from balance)=Allowance/Tot Loans	5,1%	1,6%	1,6%				
Allowance(expenses)=Allowance/Tot Loans	2,9%	-0,6%	0,0%				
Past due loans = Past due loans/Tot Loans	0,0%	0,0%	0,0%				
Allowance expenses (1)	(262.183)	(35.709)					
Loan loss expenses (2)	(5.317)	112.146					
(1)+(2)	(267.500)	76.437					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				