

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	191.191	866.470	1.454.805	360.690	1.787.669	3.095.498	-79,8%
LOANS							
Commercial loans	3.470.296	3.103.200	3.754.482	6.546.864	6.402.407	7.988.695	2,3%
Foreign trade loans	2.992.422	3.344.585	4.597.701	5.645.334	6.900.424	9.782.875	-18,2%
Consumer loans	132.233	137.742	231.775	249.464	284.184	493.165	-12,2%
Mortgage loans	-	-	-	-	-	-	-
Leasing loans	-	-	-	-	-	-	-
Contingent loans	808.342	1.067.268	1.415.287	1.524.972	2.201.948	3.011.412	-30,7%
Other loans	272.814	658.197	1.087.058	514.675	1.357.968	2.313.015	-62,1%
Past due loans	574.732	841.928	267.379	1.084.257	1.737.035	568.923	-37,6%
Total loans	8.250.839	9.152.920	11.353.682	15.565.565	18.883.967	24.158.085	-17,6%
Less: Allowance for loan losses	(340.296)	(410.886)	(289.604)	(641.984)	(847.725)	(616.213)	-24,3%
Total loans, net	7.910.543	8.742.034	11.064.078	14.923.581	18.036.242	23.541.872	-17,3%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	3.706.148	6.734.480	5.654.558	6.991.809	13.894.331	12.031.629	-49,7%
Brokerage credits	-	-	-	-	-	-	-
Total other credit operations	3.706.148	6.734.480	5.654.558	6.991.809	13.894.331	12.031.629	-49,7%
INVESTMENTS							
Banco Central de Chile and Treasury notes	554.208	1.490.552	1.487.213	1.045.537	3.075.251	3.164.456	-66,0%
Other financial investments	1.850.105	-	-	3.490.304	-	-	-
Brokerage notes	-	-	-	-	-	-	-
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	-	-	-	-	-	-	-
Other non financial investments	-	-	-	-	-	-	-
Total investments	2.404.313	1.490.552	1.487.213	4.535.841	3.075.251	3.164.456	47,5%
Total other assets	53.959	35.586	33.622	101.795	73.419	71.540	38,6%
FIXED ASSETS							
Property, premises, and equipment	1.029.887	1.068.539	1.102.542	1.942.926	2.204.570	2.345.963	-11,9%
Investments in subsidiaries	14.133	11.796	15.216	26.662	24.337	32.377	9,6%
Total fixed assets	1.044.020	1.080.335	1.117.759	1.969.588	2.228.907	2.378.339	-11,6%
TOTAL ASSETS	15.310.174	18.949.457	20.812.035	28.883.305	39.095.819	44.283.334	-26,1%
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	484.629	969.570	1.393.113	914.273	2.000.381	2.964.231	-54,3%
Deposits and certificates of deposits	1.233.606	1.326.353	1.400.766	2.327.250	2.736.483	2.980.516	-15,0%
Others demand and time deposit	40.143	105.966	367.302	75.732	218.625	781.536	-65,4%
Brokerage obligations	-	-	-	-	-	-	-
Mortgage bond obligations	-	-	-	-	-	-	-
Contingent liabilities	808.197	1.066.945	1.413.079	1.524.698	2.201.282	3.006.714	-30,7%
Total deposits and other liabilities	2.566.574	3.468.834	4.574.260	4.841.953	7.156.771	9.732.997	-32,3%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	1.240.314	3.474.677	3.254.112	2.339.905	7.168.825	6.924.019	-67,4%
Foreign borrowings	48.455	26.379	1.004.953	91.413	54.424	2.138.314	68,0%
Other liabilities	648.087	1.266.701	1.578.937	1.222.644	2.613.410	3.359.622	-53,2%
Total borrowings from financial institutions	1.936.855	4.767.757	5.838.001	3.653.961	9.836.659	12.421.955	-62,9%
Total other liabilities	161.695	145.176	96.935	305.044	299.521	206.257	1,8%
TOTAL LIABILITIES	4.665.124	8.381.766	10.509.196	8.800.959	17.292.951	22.361.209	-49,1%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	800	1.230	1.283	1.509	2.537	2.729	-40,5%
STOCK HOLDERS' EQUITY							
Capital and reserves	10.566.460	10.301.555	10.011.117	19.934.085	21.253.789	21.301.409	-6,2%
Other equity accounts	-	-	-	-	-	-	-
Income for the period	77.789	264.905	290.438	146.752	546.542	617.987	-73,1%
Total stockholders' equity	10.644.249	10.566.460	10.301.555	20.080.837	21.800.331	21.919.396	-7,9%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	15.310.174	18.949.457	20.812.035	28.883.305	39.095.819	44.283.334	-26,1%

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
OPERATING INCOME:							
Interest and readjustment earned	1.252.197	1.951.739	1.850.600	2.362.324	4.026.755	3.937.662	-41,3%
Gains on brokerage operations	-	-	17.462	-	-	37.154	
Income from commissions	50.974	65.138	78.808	96.165	134.391	167.687	-28,4%
Net gain on foreign exchange	248.931	(9.648)	2.141	469.619	(19.905)	4.555	-2459,3%
Other operating income	959	(4.611)	(58.929)	1.810	(9.514)	(125.388)	-119,0%
Total operating income	1.553.062	2.002.618	1.890.082	2.929.919	4.131.728	4.021.669	-29,1%
Less:							
Interest and readjustment expensed	(132.653)	(219.045)	(329.356)	(250.256)	(451.926)	(700.795)	-44,6%
Loss on brokerage operations	(56)	(942)	(19.811)	(105)	(1.943)	(42.153)	-94,6%
Commission expenses	(35)	(49)	(70)	(67)	(102)	(149)	-34,4%
Net loss on foreign exchange	-	-	(26)	-	-	(56)	
Other operating expenses	-	-	(26)	-	-	(56)	
Gross operating income	1.420.317	1.782.582	1.540.819	2.679.490	3.677.757	3.278.516	-27,1%
Salaries, wages, and other personnel expenses	(498.918)	(431.696)	(447.096)	(941.230)	(890.658)	(951.320)	5,7%
Administrative and other expenses	(211.271)	(219.180)	(247.366)	(398.572)	(452.205)	(526.339)	-11,9%
Depreciation and amortization	(43.677)	(50.780)	(46.159)	(82.399)	(104.767)	(98.217)	-21,4%
Net operating income	666.451	1.080.926	800.197	1.257.290	2.230.127	1.702.641	-43,6%
Allowance for loan and investment losses	(389.717)	(417.903)	(57.413)	(735.218)	(862.203)	(122.161)	-14,7%
Recovery of loans written off	11.661	7.158	82.977	21.999	14.769	176.556	49,0%
Operating income	288.395	670.181	825.762	544.070	1.382.693	1.757.036	-60,7%
NON OPERATING RESULTS							
Non operating income	38.288	27.452	24.897	72.232	56.639	52.975	27,5%
Non operating expenses	-	-	-	-	-	-	
income from foreign branches	-	-	-	-	-	-	
Earnings from subsidiary investments	(78)	-	-	(147)	-	-	
Price-level restatement	(239.845)	(377.661)	(524.296)	(452.477)	(779.177)	(1.115.585)	-41,9%
Surplus before income taxes	86.760	319.972	326.362	163.677	660.155	694.426	-75,2%
Income taxes	(8.972)	(55.067)	(23.327)	(16.925)	(113.613)	(49.635)	-85,1%
Surplus	77.789	264.905	303.035	146.752	546.542	644.791	-73,1%
Voluntary loan loss allowance	-	-	(12.597)	-	-	(26.803)	
INCOME FOR THE PERIOD	77.789	264.905	290.438	146.752	546.542	617.987	-73,1%
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	0,94%	2,89%	2,56%				
ROE = Income for the period/Total stockholders' equity	0,7%	2,5%	2,8%				
Leverage=(Total Liabilities)/Total stockholders' equity	0,4	0,8	1,0				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,53	0,39	0,48				
Allowance(from balance)=Allowance/Tot Loans	4,1%	4,5%	2,6%				
Allowance(expenses)=Allowance/Tot Loans	4,7%	4,6%	0,5%				
Past due loans = Past due loans/Tot Loans	7,0%	9,2%	2,4%				
Allowance expenses (1)	70.590	(121.282)					
Loan loss expenses (2)	(460.307)	(296.622)					
(1)+(2)	(389.717)	(417.903)					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				