

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	50.338.885	30.679.316	41.867.366	94.966.485	63.296.431	89.084.349	50,0%
LOANS							
Commercial loans	15.185.124	16.418.950	11.543.170	28.647.394	33.874.971	24.561.273	-15,4%
Foreign trade loans	3.706.715	11.312.472	16.815.740	6.992.878	23.339.474	35.780.118	-70,0%
Consumer loans	-	-	-	-	-	-	-
Mortgage loans	-	-	-	-	-	-	-
Leasing loans	-	-	-	-	-	-	-
Contingent loans	4.459.716	1.382.902	3.915.363	8.413.447	2.853.153	8.331.013	194,9%
Other loans	107.457	30.478	141.446	202.722	62.880	300.966	222,4%
Past due loans	23.749	152.456	36.196	44.804	314.541	77.017	-85,8%
Total loans	23.482.760	29.297.257	32.451.916	44.301.244	60.445.020	69.050.387	-26,7%
Less: Allowance for loan losses	(565.318)	(390.582)	(576.517)	(1.066.496)	(805.834)	(1.226.700)	32,3%
Total loans, net	22.917.443	28.906.676	31.875.398	43.234.748	59.639.186	67.823.688	-27,5%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	5.001.000	8.931.103	2.917.255	9.434.603	18.426.322	6.207.264	-48,8%
Brokerage credits	-	-	-	-	-	-	-
Total other credit operations	5.001.000	8.931.103	2.917.255	9.434.603	18.426.322	6.207.264	-48,8%
INVESTMENTS							
Banco Central de Chile and Treasury notes	2.135.734	9.475.505	26.544.249	4.029.154	19.549.512	56.480.198	-79,4%
Other financial investments	(4.149)	(259.672)	(288.326)	(7.826)	(535.745)	(613.492)	-98,5%
Brokerage notes	35.047	2.259.687	4.599.662	66.117	4.662.102	9.787.047	-98,6%
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	-	-	-	-	-	-	-
Other non financial investments	-	-	-	-	-	-	-
Total investments	2.166.632	11.475.520	30.855.585	4.087.445	23.675.869	65.653.754	-82,7%
Total other assets	15.940.650	1.051.610	16.648.520	30.072.725	2.169.643	35.424.310	
FIXED ASSETS							
Property, premises, and equipment	415.236	297.638	345.475	783.361	614.076	735.093	27,6%
Investments in subsidiaries	15.216	15.216	15.216	28.706	31.394	32.377	-8,6%
Total fixed assets	430.452	312.855	360.691	812.067	645.470	767.470	25,8%
TOTAL ASSETS	96.795.061	81.357.078	124.524.816	182.608.073	167.852.920	264.960.835	8,8%
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	1.626.247	977.128	823.633	3.067.986	2.015.975	1.752.507	52,2%
Deposits and certificates of deposits	29.621.065	13.817.355	20.180.289	55.881.422	28.507.456	42.939.123	96,0%
Others demand and time deposit	3.428.199	3.272.064	12.830.316	6.467.445	6.750.801	27.300.030	-4,2%
Brokerage obligations	35.056	2.007.738	4.615.682	66.134	4.142.291	9.821.133	-98,4%
Mortgage bond obligations	-	-	-	-	-	-	-
Contingent liabilities	4.459.716	1.382.899	3.915.363	8.413.447	2.853.145	8.331.013	194,9%
Total deposits and other liabilities	39.170.283	21.457.183	42.365.283	73.896.434	44.269.668	90.143.806	66,9%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	5.000.983	8.580.732	27.441.004	9.434.572	17.703.449	58.388.293	-46,7%
Foreign borrowings	223.458	90.921	2.417.992	421.564	187.585	5.144.944	124,7%
Other liabilities	354.398	3.979.878	-	668.588	8.211.137	-	-91,9%
Total borrowings from financial institutions	5.578.840	12.651.531	29.858.997	10.524.723	26.102.171	63.533.237	-59,7%
Total other liabilities	1.327.573	1.504.116	6.856.956	2.504.524	3.103.237	14.590.061	-19,3%
TOTAL LIABILITIES	46.076.696	35.612.830	79.081.235	86.925.681	73.475.077	168.267.105	18,3%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	146.063	-	-	275.554	-	-	
STOCK HOLDERS' EQUITY							
Capital and reserves	45.744.248	45.443.580	44.670.757	86.298.504	93.757.516	95.049.336	-8,0%
Other equity accounts	-	-	-	-	-	-	-
Income for the period	4.828.055	300.668	772.823	9.108.334	620.327	1.644.394	
Total stockholders' equity	50.572.303	45.744.248	45.443.580	95.406.838	94.377.843	96.693.730	1,1%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	96.795.061	81.357.078	124.524.815	182.608.073	167.852.920	264.960.834	8,8%

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
OPERATING INCOME:							
Interest and readjustment earned	4.575.359	7.344.926	6.819.897	8.631.613	15.153.780	14.511.209	-43,0%
Gains on brokerage operations	267.310	16.767	-	504.292	34.592	-	
Income from commissions	702.632	459.788	448.648	1.325.545	948.618	954.623	39,7%
Net gain on foreign exchange	7.119.305	1.451.104	2.054.218	13.430.876	2.993.864	4.370.915	348,6%
Other operating income	-	(138.287)	-	-	(285.308)	-	-100,0%
Total operating income	12.664.605	9.134.298	9.322.764	23.892.326	18.845.546	19.836.747	26,8%
Less:							
Interest and readjustment expensed	(2.003.534)	(2.793.977)	(2.808.705)	(3.779.753)	(5.764.429)	(5.976.294)	-34,4%
Loss on brokerage operations	(69.640)	(999.233)	(267.428)	(131.380)	(2.061.581)	(569.027)	-93,6%
Commission expenses	(230)	-	-	(434)	-	-	
Net loss on foreign exchange	-	-	-	-	-	-	
Other operating expenses	-	-	-	-	-	-	
Gross operating income	10.591.201	5.341.088	6.246.630	19.980.760	11.019.535	13.291.426	81,3%
Salaries, wages, and other personnel expenses	(1.939.608)	(1.731.152)	(1.675.458)	(3.659.155)	(3.571.650)	(3.564.999)	2,4%
Administrative and other expenses	(1.792.397)	(1.508.835)	(1.214.596)	(3.381.435)	(3.112.972)	(2.584.387)	8,6%
Depreciation and amortization	(70.642)	(56.156)	(106.285)	(133.270)	(115.858)	(226.151)	15,0%
Net operating income	6.788.554	2.044.945	3.250.291	12.806.900	4.219.055	6.915.890	203,5%
Allowance for loan and investment losses	(184.634)	138.287	(3.680)	(348.319)	285.308	(7.830)	-222,1%
Recovery of loans written off	-	138.287	230	-	285.308	488	-100,0%
Operating income	6.603.920	2.321.519	3.246.841	12.458.581	4.789.672	6.908.548	160,1%
NON OPERATING RESULTS							
Non operating income	33.590	17.485	148.388	63.369	36.075	315.737	75,7%
Non operating expenses	(13.846)	(159.175)	(8.018)	(26.122)	(328.403)	(17.061)	-92,0%
income from foreign branches	-	-	-	-	-	-	
Earnings from subsidiary investments	-	-	-	-	-	-	
Price-level restatement	(1.142.477)	(1.876.687)	(2.590.211)	(2.155.332)	(3.871.911)	(5.511.388)	-44,3%
Surplus before income taxes	5.481.186	303.143	796.999	10.340.496	625.433	1.695.836	
Income taxes	(507.069)	(2.475)	(1.967)	(956.607)	(5.106)	(4.186)	
Surplus	4.974.118	300.668	795.032	9.383.888	620.327	1.691.650	
Voluntary loan loss allowance	(146.063)	-	(22.209)	(275.554)	-	(47.256)	
INCOME FOR THE PERIOD	4.828.055	300.668	772.823	9.108.334	620.327	1.644.394	
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	20,56%	1,03%	2,38%				
ROE = Income for the period/Total stockholders' equity	9,5%	0,7%	1,7%				
Leverage=(Total Liabilities)/Total stockholders' equity	0,9	0,8	1,7				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,36	0,62	0,48				
Allowance(from balance)=Allowance/Tot Loans	2,4%	1,3%	1,8%				
Allowance(expenses)=Allowance/Tot Loans	0,8%	-0,5%	0,0%				
Past due loans = Past due loans/Tot Loans	0,1%	0,5%	0,1%				
Allowance expenses (1)	(174.736)	185.936					
Loan loss expenses (2)	(9.898)	(47.649)					
(1)+(2)	(184.634)	138.287					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				