

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	160.695.857	91.053.492	4.810.581	303.159.690	187.858.203	10.235.835	61,4%
LOANS							
Commercial loans	20.019	502.088	1.181.931	37.766	1.035.889	2.514.884	-96,4%
Foreign trade loans	-	-	-	-	-	-	-
Consumer loans	-	-	126	-	-	268	-
Mortgage loans	-	-	-	-	-	-	-
Leasing loans	-	-	-	-	-	-	-
Contingent loans	503.763	958.429	3.005.469	950.371	1.977.396	6.394.963	-51,9%
Other loans	-	-	-	-	-	-	-
Past due loans	-	-	-	-	-	-	-
Total loans	523.782	1.460.517	4.187.526	988.137	3.013.285	8.910.115	-67,2%
Less: Allowance for loan losses	(151.379)	(70.981)	(484.151)	(285.582)	(146.445)	(1.030.164)	95,0%
Total loans, net	372.403	1.389.536	3.703.375	702.554	2.866.840	7.879.951	-75,5%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	19.660.024	8.003.585	60.365.895	37.089.487	16.512.700	128.445.064	124,6%
Brokerage credits	-	9.892.455	22.893.312	-	20.409.749	48.711.826	-100,0%
Total other credit operations	19.660.024	17.896.040	83.259.207	37.089.487	36.922.449	177.156.889	0,5%
INVESTMENTS							
Banco Central de Chile and Treasury notes	18.358.617	42.777.387	13.017.863	34.634.326	88.256.726	27.699.088	-60,8%
Other financial investments	(315)	470.593	960.876	(594)	970.911	2.044.529	-100,1%
Brokerage notes	7.267.859	92.464.922	139.631.484	13.711.131	190.770.213	297.104.431	-92,8%
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	-	-	-	-	-	-	-
Other non financial investments	-	-	-	-	-	-	-
Total investments	25.626.161	135.712.903	153.610.223	48.344.863	279.997.850	326.848.048	-82,7%
Total other assets	14.165.031	9.125.278	17.920.466	26.722.944	18.826.937	38.130.725	41,9%
FIXED ASSETS							
Property, premises, and equipment	454.984	522.660	689.252	858.347	1.078.333	1.466.573	-20,4%
Investments in subsidiaries	50.693	50.693	50.693	95.635	104.588	107.864	-8,6%
Total fixed assets	505.677	573.353	739.945	953.982	1.182.921	1.574.437	-19,4%
TOTAL ASSETS	221.025.154	255.750.603	264.043.796	416.973.520	527.655.200	561.825.885	-21,0%
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	1.083.684	1.404.130	1.224.862	2.044.416	2.896.949	2.606.232	-29,4%
Deposits and certificates of deposits	118.405.061	64.891.606	41.218.624	223.376.272	133.881.965	87.703.973	66,8%
Others demand and time deposit	1.728.249	12.059.273	3.250.999	3.260.417	24.880.246	6.917.396	-86,9%
Brokerage obligations	7.274.151	99.264.546	155.577.121	13.723.001	204.798.947	331.033.165	-93,3%
Mortgage bond obligations	-	-	-	-	-	-	-
Contingent liabilities	503.763	958.429	3.005.469	950.371	1.977.396	6.394.963	-51,9%
Total deposits and other liabilities	128.994.908	178.577.984	204.277.075	243.354.477	368.435.503	434.655.729	-33,9%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	16.154.919	25.150.367	16.388.441	30.476.954	51.889.308	34.870.922	-41,3%
Foreign borrowings	0	0	340	0	1	724	-17,5%
Other liabilities	-	-	-	-	-	-	-
Total borrowings from financial institutions	16.154.920	25.150.367	16.388.782	30.476.955	51.889.309	34.871.647	-41,3%
Total other liabilities	14.588.323	7.070.474	4.543.267	27.521.503	14.587.541	9.667.052	88,7%
TOTAL LIABILITIES	159.738.150	210.798.825	225.209.124	301.352.935	434.912.352	479.194.427	-30,7%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	-	-	-	-	-	-	-
STOCK HOLDERS' EQUITY							
Capital and reserves	44.951.778	38.834.672	36.884.866	84.803.475	80.122.261	78.482.709	5,8%
Other equity accounts	-	-	-	-	-	-	-
Income for the period	16.335.225	6.117.106	1.949.806	30.817.109	12.620.587	4.148.749	144,2%
Total stockholders' equity	61.287.003	44.951.778	38.834.672	115.620.584	92.742.849	82.631.458	24,7%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	221.025.154	255.750.603	264.043.796	416.973.520	527.655.200	561.825.885	-21,0%

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
OPERATING INCOME:							
Interest and readjustment earned	20.275.253	24.357.264	25.088.071	38.250.142	50.253.008	53.381.779	-23,9%
Gains on brokerage operations	1.921.773	1.367.669	123.356	3.625.507	2.821.725	262.473	28,5%
Income from commissions	5.068	64.368	145.916	9.561	132.803	310.477	-92,8%
Net gain on foreign exchange	18.465.963	15.512.126	4.348.346	34.836.838	32.004.046	9.252.303	8,9%
Other operating income	945	(392.426)	10.854	1.784	(809.638)	23.094	-100,2%
Total operating income	40.669.001	40.909.002	29.716.542	76.723.832	84.401.943	63.230.127	-9,1%
Less:							
Interest and readjustment expensed	(16.307.754)	(22.792.239)	(20.644.341)	(30.765.283)	(47.024.106)	(43.926.520)	-34,6%
Loss on brokerage operations	(386.667)	(2.770.698)	(80.159)	(729.465)	(5.716.403)	(170.561)	-87,2%
Commission expenses	(28.095)	(13.670)	(19.151)	(53.003)	(28.204)	(40.750)	87,9%
Net loss on foreign exchange	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Gross operating income	23.946.485	15.332.395	8.972.891	45.176.081	31.633.231	19.092.296	42,8%
Salaries, wages, and other personnel expenses	(3.025.606)	(2.917.490)	(3.267.391)	(5.707.938)	(6.019.257)	(6.952.274)	-5,2%
Administrative and other expenses	(743.411)	(2.366.915)	(793.384)	(1.402.478)	(4.883.333)	(1.688.144)	-71,3%
Depreciation and amortization	(123.022)	(153.588)	(149.758)	(232.086)	(316.877)	(318.651)	-26,8%
Net operating income	20.054.446	9.894.402	4.762.358	37.833.581	20.413.764	10.133.228	85,3%
Allowance for loan and investment losses	(82.197)	393.210	(20.543)	(155.067)	811.256	(43.712)	-119,1%
Recovery of loans written off	-	393.210	-	-	811.256	-	-100,0%
Operating income	19.972.250	10.680.821	4.741.814	37.678.513	22.036.276	10.089.516	71,0%
NON OPERATING RESULTS							
Non operating income	48.536	19.240	20.491	91.565	39.695	43.601	130,7%
Non operating expenses	(57.558)	(1.365.251)	(26.321)	(108.585)	(2.816.735)	(56.005)	-96,1%
income from foreign branches	-	-	-	-	-	-	-
Earnings from subsidiary investments	-	-	-	-	-	-	-
Price-level restatement	(1.088.291)	(1.558.540)	(2.122.120)	(2.053.109)	(3.215.523)	(4.515.396)	-36,2%
Surplus before income taxes	18.874.937	7.776.270	2.613.864	35.608.385	16.043.713	5.561.715	121,9%
Income taxes	(2.539.711)	(1.659.164)	(663.810)	(4.791.275)	(3.423.126)	(1.412.439)	40,0%
Surplus	16.335.225	6.117.106	1.950.054	30.817.110	12.620.587	4.149.276	144,2%
Voluntary loan loss allowance	-	-	(248)	-	-	(527)	-
INCOME FOR THE PERIOD	16.335.225	6.117.106	1.949.806	30.817.110	12.620.587	4.148.749	144,2%
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	3118,71%	418,83%	46,56%				
ROE = Income for the period/Total stockholders' equity	26,7%	13,6%	5,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	2,6	4,7	5,8				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,16	0,35	0,47				
Allowance(from balance)=Allowance/Tot Loans	28,9%	4,9%	11,6%				
Allowance(expenses)=Allowance/Tot Loans	15,7%	-26,9%	0,5%				
Past due loans = Past due loans/Tot Loans	0,0%	0,0%	0,0%				
Allowance expenses (1)	(80.398)	413.170					
Loan loss expenses (2)	(1.799)	(19.960)					
(1)+(2)	(82.197)	393.210					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				