

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
Caja	5.424.665	1.851.097	1.111.524	-	-	-	-
Depositos en el banco central	11.076.066	76.920.823	4.609.000	-	-	-	-
Documentos a cargo de otros bancos (canje)	27.971.315	57.442.999	11.440.627	-	-	-	-
Depositos en bancos comerciales y Bco. del Estado	11.447	15.130	818.589	-	-	-	-
Depositos en el exterior	167.175.381	16.450.908	53.617.576	-	-	-	-
CASH AND DUE FROM BANKS	211.658.873	152.680.958	71.597.316	399.303.627	315.005.714	152.343.005	26,8%
LOANS							
Commercial loans	108.350.463	82.111.289	85.569.055	204.407.838	169.408.980	182.071.726	20,7%
Foreign trade loans	9.904.523	13.995.876	13.484.445	18.685.311	28.875.775	28.691.869	-35,3%
Consumer loans	34.825.089	32.357.791	25.913.059	65.699.037	66.759.399	55.137.169	-1,6%
Mortgage loans	113.176.949	86.493.391	78.156.810	213.513.213	178.449.971	166.300.135	19,6%
Leasing loans	-	-	-	-	-	-	-
Contingent loans	7.120.911	6.954.789	6.156.309	13.433.908	14.348.864	13.099.242	-6,4%
Other loans	27.641.743	23.158.919	17.151.301	52.147.344	47.780.627	36.494.115	9,1%
Past due loans	3.550.698	1.538.256	456.319	6.698.545	3.173.672	970.945	111,1%
Total loans	304.570.375	246.610.311	226.887.298	574.585.196	508.797.289	482.765.203	12,9%
Less: Allowance for loan losses	(9.340.341)	(4.569.238)	(2.273.126)	(17.620.957)	(9.427.083)	(4.836.701)	86,9%
Total loans, net	295.230.034	242.041.073	224.614.172	556.964.239	499.370.206	477.928.501	11,5%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	19.030.793	18.774.170	7.478.830	35.902.415	38.734.175	15.913.270	-7,3%
Brokerage credits	2.650.318	5.898.063	8.149.108	4.999.940	12.168.665	17.339.472	-58,9%
Total other credit operations	21.681.112	24.672.233	15.627.938	40.902.356	50.902.840	33.252.742	-19,6%
INVESTMENTS							
Banco Central de Chile and Treasury notes	93.102.228	89.733.722	18.479.287	175.641.384	185.135.302	39.319.772	-5,1%
Other financial investments	6.952.209	12.617.407	14.933.975	13.115.644	26.031.769	31.776.145	-49,6%
Brokerage notes	22.728.384	14.194.915	58.168.683	42.878.081	29.286.424	123.769.891	46,4%
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	106.765	-	35.785	201.417	-	76.142	-
Other non financial investments	-	-	-	-	-	-	-
Total investments	122.889.587	116.546.044	91.617.731	231.836.525	240.453.495	194.941.950	-3,6%
Total other assets	19.013.209	35.561.720	11.311.146	35.869.242	73.369.627	24.067.577	-51,1%
FIXED ASSETS							
Property, premises, and equipment	7.945.151	7.515.171	6.907.667	14.988.872	15.505.023	14.697.964	-3,3%
Investments in subsidiaries	226.471	26.759	100.830	427.248	55.208	214.544	673,9%
Total fixed assets	8.171.622	7.541.930	7.008.497	15.416.119	15.560.231	14.912.508	-0,9%
TOTAL ASSETS	678.644.438	579.043.957	421.776.799	1.280.292.108	1.194.662.113	897.446.283	7,2%
LIABILITIES AND STOCKHOLDERS EQUITY							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	45.967.749	25.513.116	24.098.372	86.720.148	52.637.719	51.275.923	64,7%
Deposits and certificates of deposits	287.669.174	198.758.058	92.845.766	542.700.350	410.070.288	197.554.933	32,3%
Others demand and time deposit	33.072.629	34.109.180	7.417.581	62.392.945	70.372.800	15.782.947	-11,3%
Brokerage obligations	22.967.744	14.166.448	60.973.892	43.329.644	29.227.692	129.738.746	48,2%
Mortgage bond obligations	114.051.112	86.908.321	78.741.402	215.162.359	179.306.038	167.544.016	20,0%
Contingent liabilities	7.094.390	6.915.187	6.128.104	13.383.873	14.267.159	13.039.228	-6,2%
Total deposits and other liabilities	510.822.798	366.370.310	270.205.117	963.689.320	755.881.695	574.935.791	27,5%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	33.105.873	85.159.421	29.595.054	62.455.663	175.697.774	62.971.626	-64,5%
Foreign borrowings	52.668.908	55.792.888	55.887.858	99.362.174	115.109.826	118.916.808	-13,7%
Other liabilities	4.816.194	3.611.876	6.678.241	9.085.959	7.451.890	14.209.797	21,9%
Total borrowings from financial institutions	90.590.975	144.564.186	92.161.153	170.903.797	298.259.491	196.098.232	-42,7%
Total other liabilities	15.562.041	10.875.508	3.491.856	29.358.464	22.437.946	7.429.884	30,8%
TOTAL LIABILITIES	616.975.814	521.810.003	365.858.126	1.163.951.580	1.076.579.132	778.463.907	8,1%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	504.641	517.761	4.966	952.026	1.068.226	10.567	-10,9%
STOCK HOLDERS' EQUITY							
Capital and reserves	56.716.193	55.913.707	53.393.376	106.997.553	115.359.097	113.609.109	-7,2%
Other equity accounts	-	-	-	-	-	-	-
Income for the period	4.447.790	802.486	2.520.332	8.390.949	1.655.659	5.362.700	406,8%
Total stockholders' equity	61.163.983	56.716.193	55.913.707	115.388.502	117.014.755	118.971.809	-1,4%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	678.644.438	579.043.958	421.776.799	1.280.292.109	1.194.662.113	897.446.283	7,2%

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
OPERATING INCOME:							
Interest and readjustment earned	62.527.934	49.781.662	43.980.243	117.961.654	102.707.686	93.580.078	14,9%
Gains on brokerage operations	690.113	1.102.701	208.345	1.301.927	2.275.052	443.311	-42,8%
Income from commissions	3.087.754	2.349.455	1.510.876	5.825.181	4.847.308	3.214.805	20,2%
Net gain on foreign exchange	6.470.820	8.791.117	5.406.022	12.207.481	18.137.507	11.502.800	-32,7%
Other operating income	258.124	70.275	76.889	486.962	144.989	163.603	235,9%
Total operating income	73.034.744	62.095.209	51.182.375	137.783.206	128.112.543	108.904.597	7,5%
Less:							
Interest and readjustment expensed	(40.510.192)	(42.681.879)	(32.077.860)	(76.424.230)	(88.059.676)	(68.254.479)	-13,2%
Loss on brokerage operations	(1.138.058)	(71.613)	(271.787)	(2.146.996)	(147.750)	(578.303)	
Commission expenses	(278.920)	(222.145)	(153.221)	(526.194)	(458.321)	(326.020)	14,8%
Net loss on foreign exchange							
Other operating expenses	(13.245)	(13.528)	(98.872)	(24.987)	(27.911)	(210.377)	-10,5%
Gross operating income	31.094.330	19.106.044	18.580.635	58.660.799	39.418.884	39.535.418	48,8%
Salaries, wages, and other personnel expenses	(10.153.689)	(7.126.407)	(6.141.836)	(19.155.374)	(14.702.939)	(13.068.448)	30,3%
Administrative and other expenses	(6.623.185)	(4.453.102)	(4.531.993)	(12.494.925)	(9.187.476)	(9.643.064)	36,0%
Depreciation and amortization	(1.479.033)	(968.273)	(656.414)	(2.790.259)	(1.997.704)	(1.396.701)	39,7%
Net operating income	12.838.423	6.558.262	7.250.392	24.220.241	13.530.764	15.427.205	79,0%
Allowance for loan and investment losses	(6.898.859)	(3.157.926)	(757.237)	(13.014.996)	(6.515.317)	(1.611.230)	99,8%
Recovery of loans written off	81.552	21.773	24.043	153.851	44.922	51.158	242,5%
Operating income	6.021.116	3.422.109	6.517.198	11.359.095	7.060.369	13.867.133	60,9%
NON OPERATING RESULTS							
Non operating income	193.942	160.079	111.725	365.880	330.269	237.726	10,8%
Non operating expenses	(86.748)	(73.199)	(559.322)	(163.654)	(151.022)	(1.190.112)	8,4%
income from foreign branches	-	-	-	-	-	-	
Earnings from subsidiary investments	(1.803)	(4.469)	10	(3.401)	(9.220)	21	-63,1%
Price-level restatement	(1.184.127)	(1.961.902)	(2.726.305)	(2.233.907)	(4.047.724)	(5.800.964)	-44,8%
Surplus before income taxes	4.942.380	1.542.618	3.343.306	9.324.013	3.182.672	7.113.804	193,0%
Income taxes	(494.590)	(227.132)	(715.116)	(933.065)	(468.611)	(1.521.607)	99,1%
Surplus	4.447.790	1.315.486	2.628.190	8.390.949	2.714.061	5.592.197	209,2%
Voluntary loan loss allowance	-	(513.000)	(107.858)	-	(1.058.403)	(229.497)	-100,0%
INCOME FOR THE PERIOD	4.447.790	802.486	2.520.332	8.390.949	1.655.659	5.362.700	406,8%
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	1,46%	0,33%	1,11%				
ROE = Income for the period/Total stockholders' equity	7,3%	1,4%	4,5%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,1	9,2	6,5				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,66	0,61				
Allowance(from balance)=Allowance/Tot Loans	3,1%	1,9%	1,0%				
Allowance(expenses)=Allowance/Tot Loans	2,3%	1,3%	0,3%				
Past due loans = Past due loans/Tot Loans	1,2%	0,6%	0,2%				
Allowance expenses (1)	(4.771.103)	(2.296.112)					
Loan loss expenses (2)	(2.127.756)	(861.814)					
(1)+(2)	(6.898.859)	(3.157.926)					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				