

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	8.911.027	8.984.451	7.505.959	16.811.039	18.536.388	15.970.994	-9,3%
LOANS							
Commercial loans	15.976.064	11.600.268	14.486.548	30.139.537	23.933.244	30.824.121	25,9%
Foreign trade loans	6.880.692	7.706.655	5.129.778	12.980.723	15.900.085	10.915.015	-18,4%
Consumer loans	83.993	82.320	83.244	158.457	169.839	177.125	-6,7%
Mortgage loans	934.207	1.111.205	1.290.881	1.762.422	2.292.596	2.746.706	-23,1%
Leasing loans	-	-	-	-	-	-	-
Contingent loans	3.622.150	2.021.322	2.231.957	6.833.343	4.170.316	4.749.104	63,9%
Other loans	432.908	372.043	1.242.211	816.700	767.586	2.643.145	6,4%
Past due loans	94.350	282.372	547.800	177.995	582.580	1.165.596	-69,4%
Total loans	28.024.366	23.176.184	25.012.420	52.869.179	47.816.247	53.220.811	10,6%
Less: Allowance for loan losses	(714.430)	(1.072.231)	(1.097.574)	(1.347.803)	(2.212.188)	(2.335.391)	-39,1%
Total loans, net	27.309.936	22.103.953	23.914.846	51.521.376	45.604.059	50.885.420	13,0%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	-	-	-	-	-	-	-
Brokerage credits	-	-	-	-	-	-	-
Total other credit operations	-	-	-	-	-	-	-
INVESTMENTS							
Banco Central de Chile and Treasury notes	2.646.004	2.677.999	936.681	4.991.801	5.525.149	1.993.048	-9,7%
Other financial investments	-	-	(60.519)	-	-	(128.770)	-
Brokerage notes	-	1.050.011	1.799.538	-	2.166.345	3.829.014	-100,0%
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	53.133	70.730	-	100.238	145.928	-	#DIV/0!
Other non financial investments	-	-	-	-	-	-	-
Total investments	2.699.137	3.798.741	2.675.701	5.092.039	7.837.422	5.693.291	-35,0%
Total other assets	742.713	383.883	2.842.195	1.401.161	792.013	6.047.553	76,9%
FIXED ASSETS							
Property, premises, and equipment	2.285.530	2.329.654	2.514.337	4.311.752	4.806.456	5.349.944	-10,3%
Investments in subsidiaries	16.663	14.268	31.282	31.435	29.438	66.561	6,8%
Total fixed assets	2.302.193	2.343.922	2.545.619	4.343.187	4.835.894	5.416.505	-10,2%
TOTAL ASSETS	41.965.007	37.614.950	39.484.320	79.168.802	77.605.777	84.013.762	2,0%
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	1.932.293	1.455.761	1.463.782	3.645.354	3.003.473	3.114.600	21,4%
Deposits and certificates of deposits	10.463.989	11.881.016	5.518.469	19.740.768	24.512.473	11.742.061	-19,5%
Others demand and time deposit	1.319.946	1.178.320	394.669	2.490.136	2.431.065	839.767	2,4%
Brokerage obligations	-	1.031.596	1.739.175	-	2.128.351	3.700.574	-100,0%
Mortgage bond obligations	991.453	1.178.115	1.352.574	1.870.420	2.430.644	2.877.974	-23,0%
Contingent liabilities	3.618.364	2.016.230	2.224.411	6.826.200	4.159.811	4.733.047	64,1%
Total deposits and other liabilities	18.326.045	18.741.038	12.693.080	34.572.877	38.665.818	27.008.023	-10,6%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	1.535.657	2.048.103	-	2.897.084	4.225.571	-	-31,4%
Domestic financial institutions borrowings	2.257.408	-	3.852.425	4.258.698	-	8.197.095	-
Foreign borrowings	6.168.782	1.083.253	6.623.001	11.637.674	2.234.927	14.092.258	420,7%
Other liabilities	78.902	87.893	2.757.900	148.852	181.338	5.868.192	-17,9%
Total borrowings from financial institutions	10.040.749	3.219.249	13.233.326	18.942.307	6.641.836	28.157.545	185,2%
Total other liabilities	285.017	3.242.636	827.807	537.697	6.690.087	1.761.387	-92,0%
TOTAL LIABILITIES	28.651.811	25.202.923	26.754.213	54.052.881	51.997.741	56.926.955	4,0%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	-	-	614.209	-	-	1.306.899	-
STOCK HOLDERS' EQUITY							
Capital and reserves	12.412.027	12.115.897	12.857.275	23.415.826	24.997.072	27.357.393	-6,3%
Other equity accounts	-	-	-	-	-	-	-
Income for the period	901.169	296.130	(741.378)	1.700.094	610.964	(1.577.485)	178,3%
Total stockholders' equity	13.313.196	12.412.027	12.115.897	25.115.921	25.608.036	25.779.908	-1,9%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	41.965.007	37.614.950	39.484.320	79.168.802	77.605.777	84.013.762	2,0%

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
OPERATING INCOME:							
Interest and readjustment earned	2.604.100	2.798.633	4.836.284	4.912.747	5.774.036	10.290.526	-14,9%
Gains on brokerage operations	-	58.024	11.291	-	119.712	24.025	-100,0%
Income from commissions	503.108	234.694	207.432	949.136	484.212	441.368	96,0%
Net gain on foreign exchange	368.855	689.625	15.862	695.862	1.422.809	33.752	-51,1%
Other operating income	(1.963)	(137.961)	3.247	(3.704)	(284.636)	6.909	-98,7%
Total operating income	3.474.100	3.643.014	5.074.116	6.554.041	7.516.133	10.796.579	-12,8%
Less:							
Interest and readjustment expensed	(1.018.194)	(1.362.380)	(2.803.605)	(1.920.868)	(2.810.812)	(5.965.441)	-31,7%
Loss on brokerage operations	-	-	(18.112)	-	-	(38.538)	
Commission expenses	(3.379)	(2.471)	(2.861)	(6.374)	(5.098)	(6.087)	25,0%
Net loss on foreign exchange	-	-	-	-	-	-	
Other operating expenses	(8.454)	(454)	(141)	(15.949)	(937)	(301)	
Gross operating income	2.444.073	2.277.709	2.249.397	4.610.850	4.699.286	4.786.212	-1,9%
Salaries, wages, and other personnel expenses	(827.987)	(1.003.085)	(1.236.527)	(1.562.034)	(2.069.528)	(2.631.051)	-24,5%
Administrative and other expenses	(442.367)	(485.028)	(513.031)	(834.545)	(1.000.692)	(1.091.614)	-16,6%
Depreciation and amortization	(105.736)	(272.534)	(215.876)	(199.475)	(562.283)	(459.335)	-64,5%
Net operating income	1.067.983	517.062	283.964	2.014.796	1.066.783	604.212	88,9%
Allowance for loan and investment losses	(130.871)	(59.101)	(657.062)	(246.893)	(121.935)	(1.398.080)	102,5%
Recovery of loans written off	61.672	156.163	193.861	116.347	322.189	412.493	-63,9%
Operating income	998.785	614.123	(179.236)	1.884.251	1.267.037	(381.375)	48,7%
NON OPERATING RESULTS							
Non operating income	244.822	83.331	143.389	461.868	171.925	305.100	168,6%
Non operating expenses	(3.820)	(9.619)	(44.640)	(7.207)	(19.845)	(94.985)	-63,7%
income from foreign branches	-	-	-	-	-	-	
Earnings from subsidiary investments	-	-	-	-	-	-	
Price-level restatement	(246.181)	(391.706)	(599.868)	(464.432)	(808.153)	(1.276.383)	-42,5%
Surplus before income taxes	993.605	296.130	(680.355)	1.874.480	610.964	(1.447.643)	206,8%
Income taxes	(92.437)	-	-	(174.386)	-	-	
Surplus	901.169	296.130	(680.355)	1.700.094	610.964	(1.447.643)	178,3%
Voluntary loan loss allowance	-	-	(61.023)	-	-	(129.842)	
INCOME FOR THE PERIOD	901.169	296.130	(741.378)	1.700.094	610.964	(1.577.485)	178,3%
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	3,22%	1,28%	-2,96%				
ROE = Income for the period/Total stockholders' equity	6,8%	2,4%	-6,1%				
Leverage=(Total Liabilities)/Total stockholders' equity	2,2	2,0	2,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,56	0,77	0,87				
Allowance(from balance)=Allowance/Tot Loans	2,5%	4,6%	4,4%				
Allowance(expenses)=Allowance/Tot Loans	0,5%	0,3%	2,6%				
Past due loans = Past due loans/Tot Loans	0,3%	1,2%	2,2%				
Allowance expenses (1)	357.801	25.343					
Loan loss expenses (2)	(488.672)	(84.444)					
(1)+(2)	(130.871)	(59.101)					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				