

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	6.204.783	6.265.934	203.705	11.705.593	12.927.644	433.438	-9,5%
LOANS							
Commercial loans	2.341.015	472.951	1.132.087	4.416.426	975.775	2.408.826	352,6%
Foreign trade loans	2.909.374	1.258.479	723.744	5.488.660	2.596.447	1.539.964	111,4%
Consumer loans	-	-	51	-	-	108	-
Mortgage loans	-	-	-	-	-	-	-
Leasing loans	-	-	-	-	-	-	-
Contingent loans	578.266	195.822	147.071	1.090.923	404.013	312.934	170,0%
Other loans	2.942	12.959	14.023	5.549	26.738	29.837	-79,2%
Past due loans	-	-	-	-	-	-	-
Total loans	5.831.596	1.940.212	2.016.975	11.001.559	4.002.973	4.291.669	174,8%
Less: Allowance for loan losses	(68.600)	(38.475)	(78.654)	(129.417)	(79.380)	(167.357)	63,0%
Total loans, net	5.762.996	1.901.737	1.938.321	10.872.142	3.923.593	4.124.312	177,1%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	1.005.241	3.157.980	8.462.180	1.896.431	6.515.427	18.005.617	-70,9%
Brokerage credits	-	-	-	-	-	-	-
Total other credit operations	1.005.241	3.157.980	8.462.180	1.896.431	6.515.427	18.005.617	-70,9%
INVESTMENTS							
Banco Central de Chile and Treasury notes	-	-	-	-	-	-	-
Other financial investments	-	-	-	-	-	-	-
Brokerage notes	-	-	-	-	-	-	-
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	-	-	-	-	-	-	-
Other non financial investments	-	-	-	-	-	-	-
Total investments	-	-	-	-	-	-	-
Total other assets	68.835	31.088	13.417	129.860	64.139	28.549	102,5%
FIXED ASSETS							
Property, premises, and equipment	1.328.198	1.338.868	1.352.660	2.505.703	2.762.303	2.878.156	-9,3%
Investments in subsidiaries	15.321	15.321	15.321	28.904	31.610	32.600	-8,6%
Total fixed assets	1.343.519	1.354.189	1.367.981	2.534.607	2.793.913	2.910.757	-9,3%
TOTAL ASSETS	14.385.375	12.710.928	11.985.604	27.138.632	26.224.718	25.502.673	3,5%
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	227.329	172.688	239.269	428.866	356.284	509.111	20,4%
Deposits and certificates of deposits	21.152	-	109.867	39.905	-	233.772	-
Others demand and time deposit	22.375	40.095	80.631	42.211	82.723	171.564	-49,0%
Brokerage obligations	-	-	-	-	-	-	-
Mortgage bond obligations	-	-	-	-	-	-	-
Contingent liabilities	578.266	195.822	147.071	1.090.923	404.013	312.934	170,0%
Total deposits and other liabilities	849.122	408.606	576.838	1.601.905	843.021	1.227.381	90,0%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	-	-	85.645	-	-	182.234	-
Foreign borrowings	-	-	-	-	-	-	-
Other liabilities	355.342	166.620	26.614	670.368	343.764	56.628	95,0%
Total borrowings from financial institutions	355.342	166.620	112.259	670.368	343.764	238.862	95,0%
Total other liabilities	144.787	145.496	30.147	273.147	300.182	64.146	-9,0%
TOTAL LIABILITIES	1.349.250	720.722	719.243	2.545.419	1.486.967	1.530.389	71,2%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	-	-	-	-	-	-	-
STOCK HOLDERS' EQUITY							
Capital and reserves	11.990.206	11.266.361	11.150.915	22.620.042	23.244.339	23.726.642	-2,7%
Other equity accounts	-	-	-	-	-	-	-
Income for the period	1.045.918	723.845	115.446	1.973.170	1.493.411	245.643	32,1%
Total stockholders' equity	13.036.124	11.990.206	11.266.361	24.593.213	24.737.750	23.972.285	-0,6%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	14.385.375	12.710.928	11.985.604	27.138.632	26.224.717	25.502.673	3,5%

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
OPERATING INCOME:							
Interest and readjustment earned	772.123	880.554	986.771	1.456.643	1.816.727	2.099.628	-19,8%
Gains on brokerage operations	-	-	-	-	-	-	-
Income from commissions	11.611	15.167	21.781	21.905	31.291	46.346	-30,0%
Net gain on foreign exchange	1.102.015	666.290	283.309	2.078.999	1.374.665	602.818	51,2%
Other operating income	-	(36.936)	-	-	(76.205)	-	-100,0%
Total operating income	1.885.749	1.525.075	1.291.862	3.557.546	3.146.478	2.748.792	13,1%
Less:							
Interest and readjustment expensed	(701)	(2.755)	(61.849)	(1.323)	(5.684)	(131.600)	-76,7%
Loss on brokerage operations	-	-	-	-	-	-	-
Commission expenses	-	-	(383)	-	-	(815)	-
Net loss on foreign exchange	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Gross operating income	1.885.048	1.522.320	1.229.630	3.556.224	3.140.794	2.616.377	13,2%
Salaries, wages, and other personnel expenses	(191.016)	(178.698)	(305.754)	(360.359)	(368.683)	(650.577)	-2,3%
Administrative and other expenses	(163.318)	(150.142)	(156.980)	(308.106)	(309.767)	(334.017)	-0,5%
Depreciation and amortization	(11.646)	(14.539)	(18.218)	(21.970)	(29.996)	(38.764)	-26,8%
Net operating income	1.519.068	1.178.941	748.678	2.865.788	2.432.347	1.593.019	17,8%
Allowance for loan and investment losses	(31.100)	36.936	(34.466)	(58.671)	76.205	(73.336)	-177,0%
Recovery of loans written off	-	36.936	-	-	76.205	-	-100,0%
Operating income	1.487.968	1.252.813	714.212	2.807.117	2.584.757	1.519.683	8,6%
NON OPERATING RESULTS							
Non operating income	10.227	4.113	43.753	19.294	8.485	93.097	127,4%
Non operating expenses	(305)	(673)	(198)	(575)	(1.389)	(421)	-58,6%
income from foreign branches	-	-	-	-	-	-	-
Earnings from subsidiary investments	-	-	-	-	-	-	-
Price-level restatement	(268.546)	(407.677)	(578.632)	(506.623)	(841.105)	(1.231.199)	-39,8%
Surplus before income taxes	1.229.345	848.575	179.135	2.319.212	1.750.749	381.159	32,5%
Income taxes	(183.426)	(124.730)	(22.606)	(346.042)	(257.338)	(48.101)	34,5%
Surplus	1.045.918	723.845	156.529	1.973.170	1.493.411	333.059	32,1%
Voluntary loan loss allowance	-	-	(41.083)	-	-	(87.415)	-
INCOME FOR THE PERIOD	1.045.918	723.845	115.446	1.973.170	1.493.411	245.643	32,1%
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	17,94%	37,31%	5,72%				
ROE = Income for the period/Total stockholders' equity	8,0%	6,0%	1,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	0,1	0,1	0,1				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,19	0,23	0,39				
Allowance(from balance)=Allowance/Tot Loans	1,2%	2,0%	3,9%				
Allowance(expenses)=Allowance/Tot Loans	0,5%	-1,9%	1,7%				
Past due loans = Past due loans/Tot Loans	0,0%	0,0%	0,0%				
Allowance expenses (1)	(30.125)	40.179					
Loan loss expenses (2)	(975)	(3.243)					
(1)+(2)	(31.100)	36.936					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				