

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	7.007.415	26.437.752	7.466.953	13.219.791	54.545.393	15.887.998	-75,8%
LOANS							
Préstamos comerciales hasta 1 año	-	14.244.216	14.091.396	-	-	-	0,0%
Préstamos comerciales mas 1 año	-	4.687.178	4.508.736	-	-	-	0,0%
Préstamos productivos reprogramados mas 1 año	-	-	-	-	-	-	0,0%
Commercial loans	-	18.931.394	18.600.131	-	39.058.553	39.576.901	-100,0%
Foreign trade loans	-	12.079.490	5.624.346	-	24.921.957	11.967.345	-100,0%
Consumer loans	-	590.815	734.552	-	1.218.949	1.562.962	-100,0%
Mortgage loans	-	-	-	-	-	-	-
Leasing loans	-	-	-	-	-	-	-
Contingent loans	-	1.160.572	13.239.754	-	2.394.450	28.171.223	-100,0%
Other loans	-	303.762	576.055	-	626.710	1.225.715	-100,0%
Past due loans	-	1.160.670	284.926	-	2.394.651	606.258	-100,0%
Total loans	-	34.226.703	39.059.765	-	70.615.270	83.110.405	-100,0%
Less: Allowance for loan losses	-	(1.562.979)	(340.833)	-	(3.224.680)	(725.215)	-100,0%
Total loans, net	-	32.663.724	38.718.932	-	67.390.589	82.385.189	-100,0%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	-	-	2.676.418	-	-	5.694.816	-
Brokerage credits	-	-	-	-	-	-	-
Total other credit operations	-	-	2.676.418	-	-	5.694.816	-
INVESTMENTS							
Banco Central de Chile and Treasury notes	-	757.244	1.387.721	-	1.562.318	2.952.759	-100,0%
Other financial investments	-	3.246.115	6.970.732	-	6.697.264	14.832.152	-100,0%
Brokerage notes	-	1.605.344	8.077.678	-	3.312.087	17.187.483	-100,0%
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	-	-	-	-	-	-	-
Other non financial investments	-	-	-	-	-	-	-
Total investments	-	5.608.703	16.436.131	-	11.571.670	34.972.394	-100,0%
Total other assets	94.129	358.252	174.903	177.578	739.132	372.155	-76,0%
FIXED ASSETS							
Property, premises, and equipment	446.099	654.005	764.083	841.586	1.349.319	1.625.797	-37,6%
Investments in subsidiaries	15.210	15.196	15.198	28.693	31.351	32.339	-8,5%
Total fixed assets	461.309	669.200	779.281	870.279	1.380.670	1.658.135	-37,0%
TOTAL ASSETS	7.562.852	65.737.631	66.252.618	14.267.648	135.627.454	140.970.688	-89,5%
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	-	1.768.865	2.575.298	-	3.649.457	5.479.655	-100,0%
Deposits and certificates of deposits	-	27.722.319	23.473.346	-	57.195.664	49.946.008	-100,0%
Others demand and time deposit	128.601	3.571.732	447.459	242.612	7.369.065	952.091	-96,7%
Brokerage obligations	-	1.605.834	8.077.873	-	3.313.097	17.187.900	-100,0%
Mortgage bond obligations	-	-	-	-	-	-	-
Contingent liabilities	-	1.159.571	13.239.406	-	2.392.384	28.170.482	-100,0%
Total deposits and other liabilities	128.601	35.828.320	47.813.382	242.612	73.919.667	101.736.137	-99,7%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	-	1.426.886	6.804.434	-	2.943.898	14.478.306	-100,0%
Foreign borrowings	-	11.539.530	2.874.157	-	23.807.932	6.115.560	-100,0%
Other liabilities	-	9.411.357	39.895	-	19.417.164	84.888	-100,0%
Total borrowings from financial institutions	-	22.377.773	9.718.486	-	46.168.994	20.678.754	-100,0%
Total other liabilities	24.721	59.172	44.723	46.637	122.082	95.160	-61,8%
TOTAL LIABILITIES	153.322	58.265.265	57.576.590	289.248	120.210.743	122.510.051	-99,8%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	-	-	-	-	-	-	-
STOCK HOLDERS' EQUITY							
Capital and reserves	7.472.366	8.676.027	8.451.993	14.096.943	17.900.059	17.983.942	-21,2%
Other equity accounts	-	-	-	-	-	-	-
Income for the period	(62.836)	(1.203.661)	224.035	(118.543)	(2.483.349)	476.696	-95,2%
Total stockholders' equity	7.409.530	7.472.366	8.676.027	13.978.400	15.416.710	18.460.637	-9,3%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	7.562.852	65.737.631	66.252.618	14.267.648	135.627.454	140.970.688	-89,5%

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
OPERATING INCOME:							
Interest and readjustment earned	2.820.165	6.332.957	6.180.984	5.320.363	13.065.922	13.151.746	-59,3%
Gains on brokerage operations	117.674	370.392	196.381	221.998	764.178	417.854	-70,9%
Income from commissions	170.848	349.029	257.028	322.312	720.103	546.897	-55,2%
Net gain on foreign exchange	703.763	435.633	236.204	1.327.679	898.782	502.589	47,7%
Other operating income	(563.957)	(153.842)	(23.288)	(1.063.930)	(317.401)	(49.552)	235,2%
Total operating income	3.248.492	7.334.168	6.847.308	6.128.422	15.131.585	14.569.534	-59,5%
Less:							
Interest and readjustment expensed	(1.773.400)	(5.088.691)	(4.456.306)	(3.345.596)	(10.498.800)	(9.482.017)	-68,1%
Loss on brokerage operations	(47.775)	(41.716)	(75.953)	(90.130)	(86.067)	(161.610)	4,7%
Commission expenses	(2.857)	(16.445)	(8.810)	(5.390)	(33.929)	(18.745)	-84,1%
Net loss on foreign exchange	-	-	-	-	-	-	-
Other operating expenses	-	-	-	-	-	-	-
Gross operating income	1.424.460	2.187.316	2.306.240	2.687.306	4.512.790	4.907.161	-40,5%
Salaries, wages, and other personnel expenses	(980.899)	(997.331)	(923.077)	(1.850.508)	(2.057.656)	(1.964.101)	-10,1%
Administrative and other expenses	(723.729)	(704.399)	(454.364)	(1.365.346)	(1.453.290)	(966.786)	-6,1%
Depreciation and amortization	(211.593)	(197.264)	(100.152)	(399.180)	(406.989)	(213.100)	-1,9%
Net operating income	(491.761)	288.322	828.647	(927.728)	594.855	1.763.174	-256,0%
Allowance for loan and investment losses	(226.427)	(1.345.041)	(180.840)	(427.164)	(2.775.038)	(384.788)	-84,6%
Recovery of loans written off	585.518	157.259	29.440	1.104.605	324.451	62.641	240,5%
Operating income	(132.670)	(899.460)	677.246	(250.287)	(1.855.732)	1.441.028	-86,5%
NON OPERATING RESULTS							
Non operating income	241.715	50.040	45.895	456.006	103.241	97.653	341,7%
Non operating expenses	(4.536)	(32.032)	(2.379)	(8.557)	(66.087)	(5.062)	-87,1%
income from foreign branches	-	-	-	-	-	-	-
Earnings from subsidiary investments	-	-	-	-	-	-	-
Price-level restatement	(167.346)	(322.210)	(443.953)	(315.705)	(664.772)	(944.633)	-52,5%
Surplus before income taxes	(62.836)	(1.203.661)	276.808	(118.543)	(2.483.349)	588.986	-95,2%
Income taxes	-	-	(11.073)	-	-	(23.561)	-
Surplus	(62.836)	(1.203.661)	265.735	(118.543)	(2.483.349)	565.424	-95,2%
Voluntary loan loss allowance	-	-	(41.700)	-	-	(88.729)	-
INCOME FOR THE PERIOD	(62.836)	(1.203.661)	224.035	(118.543)	(2.483.349)	476.696	-95,2%
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	#;DIV/0!	-3,52%	0,57%				
ROE = Income for the period/Total stockholders' equity	-0,8%	-16,1%	2,6%				
Leverage=(Total Liabilities)/Total stockholders' equity	0,0	7,8	6,6				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	1,35	0,87	0,64				
Allowance(from balance)=Allowance/Tot Loans	#;DIV/0!	4,6%	0,9%				
Allowance(expenses)=Allowance/Tot Loans	#;DIV/0!	3,9%	0,5%				
Past due loans = Past due loans/Tot Loans	#;DIV/0!	3,4%	0,7%				
Allowance expenses (1)	1.562.979	(1.222.146)					
Loan loss expenses (2)	(1.789.406)	(122.894)					
(1)+(2)	(226.427)	(1.345.041)					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				