

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	422.419.921	297.847.192	116.634.194	796.913.465	614.507.330	248.171.365	29,7%
LOANS							
Commercial loans	318.054.060	324.193.719	227.376.953	600.022.753	668.864.511	483.807.079	-10,3%
Foreign trade loans	49.259.372	41.508.459	33.662.155	92.929.937	85.638.720	71.625.503	8,5%
Consumer loans	281.473.483	141.370.665	135.092.860	531.011.910	291.670.736	287.447.260	82,1%
Mortgage loans	236.982.463	216.469.345	198.486.690	447.077.675	446.611.559	422.335.088	0,1%
Leasing loans	615.994	-	-	1.162.099	-	-	-
Contingent loans	20.250.442	26.217.659	25.680.534	38.203.334	54.091.306	54.642.407	-29,4%
Other loans	70.294.288	97.550.758	73.779.483	132.613.218	201.263.121	156.986.166	-34,1%
Past due loans	27.365.095	17.570.260	6.817.815	51.625.436	36.250.312	14.506.779	42,4%
Total loans	1.004.295.197	864.880.864	700.896.489	1.894.646.363	1.784.390.266	1.491.350.283	6,2%
Less: Allowance for loan losses	(58.984.288)	(18.546.631)	(7.894.446)	(111.276.412)	(38.264.724)	(16.797.608)	190,8%
Total loans, net	945.310.909	846.334.233	693.002.043	1.783.369.950	1.746.125.541	1.474.552.675	2,1%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	1.004.069	16.327.081	-	1.894.219	33.685.430	-	-94,4%
Brokerage credits	63.454.200	13.322.095	14.703.670	119.709.094	27.485.656	31.286.107	335,5%
Total other credit operations	64.458.269	29.649.176	14.703.670	121.603.314	61.171.086	31.286.107	98,8%
INVESTMENTS							
Banco Central de Chile and Treasury notes	98.537.386	88.410.777	55.498.845	185.895.045	182.405.852	118.089.075	1,9%
Other financial investments	5.029.915	42.313.655	(41.568)	9.489.153	87.299.970	(88.448)	-89,1%
Brokerage notes	94.022.799	97.862.966	87.421.980	177.378.081	201.907.259	186.014.335	-12,1%
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	227.100	-	249.639	428.433	-	531.176	-
Other non financial investments	-	-	-	-	-	-	-
Total investments	197.817.201	228.587.399	143.128.895	373.190.712	471.613.081	304.546.137	-20,9%
Total other assets	55.128.439	31.519.674	9.891.363	104.002.187	65.030.228	21.046.598	59,9%
FIXED ASSETS							
Property, premises, and equipment	32.564.076	27.029.137	16.465.661	61.433.539	55.765.518	35.035.229	10,2%
Investments in subsidiaries	2.877.604	773.499	1.274.745	5.428.724	1.595.855	2.712.371	240,2%
Total fixed assets	35.441.680	27.802.637	17.740.406	66.862.263	57.361.373	37.747.599	16,6%
<b>TOTAL ASSETS</b>	<b>1.720.576.418</b>	<b>1.461.740.311</b>	<b>995.100.571</b>	<b>3.245.941.890</b>	<b>3.015.808.639</b>	<b>2.117.350.481</b>	<b>7,6%</b>
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	157.828.600	136.719.808	138.778.743	297.750.485	282.075.259	295.289.991	5,6%
Deposits and certificates of deposits	823.286.274	516.306.638	298.387.212	1.553.165.193	1.065.224.792	634.900.959	45,8%
Others demand and time deposit	101.326.361	115.537.563	32.252.446	191.156.566	238.372.834	68.625.961	-19,8%
Brokerage obligations	114.302.236	96.418.571	92.333.186	215.636.116	198.927.237	196.464.279	8,4%
Mortgage bond obligations	246.594.196	221.727.763	204.130.800	465.210.626	457.460.534	434.344.487	1,7%
Contingent liabilities	20.165.582	26.160.843	25.992.733	38.043.243	53.974.085	55.306.696	-29,5%
Total deposits and other liabilities	1.463.503.248	1.112.871.186	791.875.120	2.760.962.228	2.296.034.740	1.684.932.372	20,2%
BONDS LIABILITIES							
Bonds liabilities	1.066.940	1.405.322	1.932.482	2.012.828	2.899.409	4.111.888	-30,6%
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	1.066.940	1.405.322	1.932.482	2.012.828	2.899.409	4.111.888	-30,6%
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	1.565.718	2.010.049	2.386.561	2.953.795	4.147.059	5.078.067	-28,8%
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	36.046.977	122.425.543	89.249.448	68.004.183	252.583.860	189.902.778	-73,1%
Foreign borrowings	15.633.335	20.518.410	7.258.479	29.492.963	42.332.826	15.444.413	-30,3%
Other liabilities	11.367.384	7.519.193	8.880.495	21.445.063	15.513.322	18.895.700	38,2%
Total borrowings from financial institutions	64.613.414	152.473.195	107.774.984	121.896.003	314.577.066	229.320.957	-61,3%
Total other liabilities	10.637.939	29.413.276	17.089.879	20.068.933	60.684.386	36.363.423	-66,9%
TOTAL LIABILITIES	1.539.821.542	1.296.162.979	918.672.465	2.904.939.993	2.674.195.601	1.954.728.640	8,6%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	-	-	-	-	-	-	-
STOCK HOLDERS' EQUITY							
Capital and reserves	193.563.687	162.611.600	72.577.909	365.166.274	335.494.249	154.429.487	8,8%
Other equity accounts	604.808	(1.400.610)	-	1.140.997	(2.889.687)	-	-139,5%
Income for the period	(13.413.619)	4.366.343	3.850.197	(25.305.374)	9.008.477	8.192.355	-380,9%
Total stockholders' equity	180.754.876	165.577.332	76.428.106	341.001.898	341.613.038	162.621.841	-0,2%
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>1.720.576.418</b>	<b>1.461.740.311</b>	<b>995.100.571</b>	<b>3.245.941.890</b>	<b>3.015.808.639</b>	<b>2.117.350.481</b>	<b>7,6%</b>

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
<b>OPERATING INCOME:</b>							
Interest and readjustment earned	195.689.424	151.999.379	113.003.835	369.176.569	313.599.508	240.446.775	17,7%
Gains on brokerage operations	1.928.963	1.864.125	1.552.118	3.639.072	3.845.994	3.302.559	-5,4%
Income from commissions	16.020.259	10.387.116	10.558.559	30.222.913	21.430.314	22.466.241	41,0%
Net gain on foreign exchange	3.419.404	20.957.450	3.743.713	6.450.855	43.238.637	7.965.780	-85,1%
Other operating income	(2.931.619)	(923.465)	2.480.713	(5.530.625)	(1.905.260)	5.278.400	190,3%
Total operating income	214.126.432	184.284.605	131.338.937	403.958.783	380.209.193	279.459.756	6,2%
Less:							
Interest and readjustment expensed	(104.188.667)	(104.324.483)	(68.622.316)	(196.556.429)	(215.238.421)	(146.012.873)	-8,7%
Loss on brokerage operations	(607.201)	(442.214)	(653.224)	(1.145.512)	(912.360)	(1.389.915)	25,6%
Commission expenses	(1.491.762)	(2.045.802)	(132.554)	(2.814.274)	(4.220.822)	(282.044)	-33,3%
Net loss on foreign exchange							
Other operating expenses	(2.956.907)	(3.263.641)	(4.588.573)	(5.578.333)	(6.733.423)	(9.763.452)	-17,2%
Gross operating income	104.881.895	74.208.466	57.342.271	197.864.235	153.104.167	122.011.472	29,2%
Salaries, wages, and other personnel expenses	(35.538.304)	(29.546.184)	(23.179.333)	(67.044.549)	(60.958.595)	(49.320.413)	10,0%
Administrative and other expenses	(25.479.385)	(18.876.592)	(16.448.499)	(48.067.962)	(38.945.487)	(34.998.711)	23,4%
Depreciation and amortization	(9.161.152)	(4.284.583)	(3.111.005)	(17.282.910)	(8.839.793)	(6.619.521)	95,5%
Net operating income	34.703.054	21.501.108	14.603.434	65.468.814	44.360.292	31.072.827	47,6%
Allowance for loan and investment losses	(63.399.565)	(20.305.723)	(7.279.886)	(119.606.024)	(41.894.019)	(15.489.961)	185,5%
Recovery of loans written off	11.694.159	6.323.120	1.531.091	22.061.536	13.045.628	3.257.817	69,1%
Operating income	(17.002.352)	7.518.505	8.854.639	(32.075.673)	15.511.901	18.840.682	-306,8%
<b>NON OPERATING RESULTS</b>							
Non operating income	958.342	1.301.730	790.204	1.807.953	2.685.681	1.681.376	-32,7%
Non operating expenses	(172.572)	(139.958)	(344.047)	(325.564)	(288.757)	(732.055)	12,7%
income from foreign branches	-	-	-	-	-	-	-
Earnings from subsidiary investments	1.361.757	67.064	174.868	2.569.013	138.364	372.080	-
Price-level restatement	(3.294.513)	(3.220.295)	(3.214.372)	(6.215.241)	(6.643.993)	(6.839.462)	-6,5%
Surplus before income taxes	(18.149.338)	5.527.045	6.261.292	(34.239.512)	11.403.196	13.322.622	-400,3%
Income taxes	4.735.719	(1.160.703)	(1.785.577)	8.934.138	(2.394.719)	(3.799.306)	-473,1%
Surplus	(13.413.619)	4.366.343	4.475.715	(25.305.374)	9.008.477	9.523.316	-380,9%
Voluntary loan loss allowance	-	-	(625.518)	-	-	(1.330.961)	-
<b>INCOME FOR THE PERIOD</b>	<b>(13.413.619)</b>	<b>4.366.343</b>	<b>3.850.197</b>	<b>(25.305.374)</b>	<b>9.008.477</b>	<b>8.192.355</b>	<b>-380,9%</b>
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	-1,34%	0,50%	0,55%				
ROE = Income for the period/Total stockholders' equity	-7,4%	2,6%	5,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	8,5	7,8	12,0				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,67	0,71	0,75				
Allowance(from balance)=Allowance/Tot Loans	5,9%	2,1%	1,1%				
Allowance(expenses)=Allowance/Tot Loans	6,3%	2,3%	1,0%				
Past due loans = Past due loans/Tot Loans	2,7%	2,0%	1,0%				
Allowance expenses (1)	(40.437.657)	(10.652.185)					
Loan loss expenses (2)	(22.961.908)	(9.653.539)					
(1)+(2)	(63.399.565)	(20.305.723)					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				