

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	136.662.126	70.529.290	341.938	257.819.016	145.513.427	727.567	77,2%
LOANS							
Commercial loans	-	1.043.073	2.730.782	-	2.152.030	5.810.491	-100,0%
Foreign trade loans	-	-	332.301	-	-	707.061	-
Consumer loans	9.515	25.449	24.125	17.951	52.506	51.332	-65,8%
Mortgage loans	-	-	-	-	-	-	-
Leasing loans	-	-	-	-	-	-	-
Contingent loans	416.617	409.090	409.583	785.965	844.019	871.501	-6,9%
Other loans	-	254.620	-	-	525.322	-	-100,0%
Past due loans	-	0	0	-	0	0	-100,0%
Total loans	426.132	1.732.232	3.496.790	803.916	3.573.877	7.440.385	-77,5%
Less: Allowance for loan losses	(4.196)	(37.289)	(55.725)	(7.916)	(76.933)	(118.571)	-89,7%
Total loans, net	421.936	1.694.943	3.441.065	796.000	3.496.944	7.321.814	-77,2%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	-	3.102.812	3.790.551	-	6.401.607	8.065.442	-100,0%
Brokerage credits	-	-	-	-	-	-	-
Total other credit operations	-	3.102.812	3.790.551	-	6.401.607	8.065.442	-100,0%
INVESTMENTS							
Banco Central de Chile and Treasury notes	-	61.686.023	36.173.804	-	127.268.325	76.969.728	-100,0%
Other financial investments	32.436.280	7.012.578	3.047	61.192.446	14.468.091	6.484	322,9%
Brokerage notes	-	-	7.620.158	-	-	16.213.984	-
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	-	-	-	-	-	-	-
Other non financial investments	-	-	-	-	-	-	-
Total investments	32.436.280	68.698.601	43.797.009	61.192.446	141.736.417	93.190.197	-56,8%
Total other assets	1.196.446	29.942.210	20.808.706	2.257.148	61.775.662	44.276.252	-96,3%
FIXED ASSETS							
Property, premises, and equipment	866.116	152.083	3.580.785	1.633.965	313.771	7.619.106	420,8%
Investments in subsidiaries	64.405	61.931	64.594	121.504	127.774	137.442	-4,9%
Total fixed assets	930.521	214.014	3.645.379	1.755.469	441.545	7.756.549	297,6%
<b>TOTAL ASSETS</b>	<b>171.647.309</b>	<b>174.181.870</b>	<b>75.824.649</b>	<b>323.820.079</b>	<b>359.365.603</b>	<b>161.337.819</b>	<b>-9,9%</b>
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	1.544.248	874.624	1.738.228	2.913.292	1.804.493	3.698.559	61,4%
Deposits and certificates of deposits	110.384.653	9.715.557	1.839.343	208.245.426	20.044.779	3.913.710	-
Others demand and time deposit	260.511	6.017.566	664.345	491.466	12.415.221	1.413.578	-96,0%
Brokerage obligations	-	-	7.632.714	-	-	16.240.701	-
Mortgage bond obligations	-	-	-	-	-	-	-
Contingent liabilities	416.617	409.090	409.583	785.965	844.019	871.501	-6,9%
Total deposits and other liabilities	112.606.029	17.016.838	12.284.214	212.436.148	35.108.512	26.138.048	505,1%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	10.000.033	45.763.503	27.110.726	18.865.496	94.417.569	57.685.535	-80,0%
Foreign borrowings	-	9	657.644	-	19	1.399.318	-100,0%
Other liabilities	-	-	-	-	-	-	-
Total borrowings from financial institutions	10.000.033	45.763.512	27.768.370	18.865.496	94.417.588	59.084.853	-80,0%
Total other liabilities	3.409.654	72.407.086	2.689.281	6.432.459	149.387.627	5.722.185	-95,7%
TOTAL LIABILITIES	126.015.716	135.187.436	42.741.865	237.734.104	278.913.727	90.945.087	-14,8%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	-	-	-	-	-	-	-
STOCK HOLDERS' EQUITY							
Capital and reserves	38.994.434	33.082.784	24.787.634	73.564.687	68.255.178	52.742.516	7,8%
Other equity accounts	-	-	-	-	-	-	-
Income for the period	6.637.159	5.911.650	8.295.150	12.521.288	12.196.698	17.650.217	2,7%
Total stockholders' equity	45.631.593	38.994.434	33.082.784	86.085.975	80.451.876	70.392.733	7,0%
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>171.647.309</b>	<b>174.181.870</b>	<b>75.824.649</b>	<b>323.820.078</b>	<b>359.365.603</b>	<b>161.337.819</b>	<b>-9,9%</b>

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
<b>OPERATING INCOME:</b>							
Interest and readjustment earned	9.354.412	7.251.070	9.578.450	17.647.503	14.960.139	20.380.790	18,0%
Gains on brokerage operations	1.029.020	992.954	22.919	1.941.291	2.048.626	48.767	-5,2%
Income from commissions	55.743	27.104	201.438	105.162	55.919	428.615	88,1%
Net gain on foreign exchange	10.832.257	10.049.315	13.585.377	20.435.522	20.733.375	28.906.630	-1,4%
Other operating income	75.787	739.206	1.143.493	142.975	1.525.103	2.433.097	-90,6%
Total operating income	21.347.219	19.059.649	24.531.677	40.272.452	39.323.163	52.197.898	2,4%
Less:							
Interest and readjustment expensed	(9.738.660)	(6.280.910)	(8.130.054)	(18.372.404)	(12.958.542)	(17.298.929)	41,8%
Loss on brokerage operations	-	(489.708)	(1.614.444)	-	(1.010.347)	(3.435.174)	-100,0%
Commission expenses	-	(930.582)	-	-	(1.919.942)	-	-100,0%
Net loss on foreign exchange	-	-	-	-	-	-	-
Other operating expenses	(78.675)	(703.189)	(1.213.934)	(148.424)	(1.450.794)	(2.582.979)	-89,8%
Gross operating income	11.529.884	10.655.259	13.573.244	21.751.625	21.983.538	28.880.815	-1,1%
Salaries, wages, and other personnel expenses	(888.703)	(727.992)	(1.152.497)	(1.676.576)	(1.501.965)	(2.452.254)	11,6%
Administrative and other expenses	(864.668)	(1.033.533)	(1.976.624)	(1.631.233)	(2.132.346)	(4.205.811)	-23,5%
Depreciation and amortization	(95.432)	(138.158)	(215.235)	(180.036)	(285.041)	(457.972)	-36,8%
Net operating income	9.681.082	8.755.578	10.228.889	18.263.780	18.064.184	21.764.777	1,1%
Allowance for loan and investment losses	32.148	16.139	143.589	60.648	33.297	305.525	82,1%
Recovery of loans written off	32.148	16.139	-	60.648	33.297	-	82,1%
Operating income	9.745.377	8.787.856	10.372.478	18.385.076	18.130.779	22.070.302	1,4%
<b>NON OPERATING RESULTS</b>							
Non operating income	(944.405)	137.138	165.183	(1.781.661)	282.937	351.472	-729,7%
Non operating expenses	(3.568)	(61)	(350)	(6.730)	(126)	(745)	-
income from foreign branches	-	-	-	-	-	-	-
Earnings from subsidiary investments	-	-	-	-	-	-	-
Price-level restatement	(944.315)	(1.327.097)	(1.252.102)	(1.781.491)	(2.738.018)	(2.664.192)	-34,9%
Surplus before income taxes	7.853.090	7.597.835	9.285.208	14.815.194	15.675.572	19.756.837	-5,5%
Income taxes	(1.215.931)	(1.686.185)	(829.757)	(2.293.906)	(3.478.875)	(1.765.537)	-34,1%
Surplus	6.637.159	5.911.650	8.455.451	12.521.288	12.196.698	17.991.300	2,7%
Voluntary loan loss allowance	-	-	(160.301)	-	-	(341.084)	-
<b>INCOME FOR THE PERIOD</b>	<b>6.637.159</b>	<b>5.911.650</b>	<b>8.295.150</b>	<b>12.521.288</b>	<b>12.196.698</b>	<b>17.650.217</b>	<b>2,7%</b>
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	1557,54%	341,27%	237,22%				
ROE = Income for the period/Total stockholders' equity	14,5%	15,2%	25,1%				
Leverage=(Total Liabilities)/Total stockholders' equity	2,8	3,5	1,3				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,16	0,18	0,25				
Allowance(from balance)=Allowance/Tot Loans	1,0%	2,2%	1,6%				
Allowance(expenses)=Allowance/Tot Loans	-7,5%	-0,9%	-4,1%				
Past due loans = Past due loans/Tot Loans	0,0%	0,0%	0,0%				
Allowance expenses (1)	33.093	18.436					
Loan loss expenses (2)	(945)	(2.297)					
(1)+(2)	32.148	16.139					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				