

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
CASH AND DUE FROM BANKS	21.531.362	19.310.081	22.805.531	40.619.847	39.839.846	48.525.047	2,0%
LOANS							
Commercial loans	40.060.262	49.257.706	59.707.744	75.575.418	101.626.679	127.044.668	-25,6%
Foreign trade loans	5.966.647	5.899.609	15.101.039	11.256.338	12.171.856	32.131.620	-7,5%
Consumer loans	82.288	101.575	96.082	155.239	209.566	204.441	-25,9%
Mortgage loans	-	-	-	-	-	-	-
Leasing loans	-	-	-	-	-	-	-
Contingent loans	4.701.715	5.822.755	6.849.390	8.869.988	12.013.294	14.573.964	-26,2%
Other loans	830.202	536.985	573.049	1.566.213	1.107.887	1.219.320	41,4%
Past due loans	532.529	42.503	-	1.004.639	87.691	-	-
Total loans	52.173.642	61.661.133	82.327.306	98.427.834	127.216.973	175.174.013	-22,6%
Less: Allowance for loan losses	(1.034.316)	(1.134.566)	(833.847)	(1.951.281)	(2.340.795)	(1.774.239)	-16,6%
Total loans, net	51.139.326	60.526.566	81.493.459	96.476.553	124.876.177	173.399.774	-22,7%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	2.658.897	-	2.782.900	5.016.124	-	5.921.387	-
Brokerage credits	-	-	-	-	-	-	-
Total other credit operations	2.658.897	-	2.782.900	5.016.124	-	5.921.387	-
INVESTMENTS							
Banco Central de Chile and Treasury notes	53.758.161	31.519.194	26.054.976	101.417.099	65.029.237	55.439.136	56,0%
Other financial investments	11.170.359	5.397.274	4.401.468	21.073.366	11.135.457	9.365.335	89,2%
Brokerage notes	13.787.828	15.185.025	22.316.805	26.011.334	31.329.184	47.485.147	-17,0%
Banco Central de Chile deposits	-	-	-	-	-	-	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	-	-	176.869	-	-	376.338	-
Other non financial investments	-	-	-	-	-	-	-
Total investments	78.716.348	52.101.494	52.950.118	148.501.798	107.493.878	112.665.956	38,1%
Total other assets	750.566	6.592.746	3.500.261	1.415.976	13.601.910	7.447.769	-89,6%
FIXED ASSETS							
Property, premises, and equipment	2.896.356	3.086.681	3.137.252	5.464.100	6.368.326	6.675.368	-14,2%
Investments in subsidiaries	42.889	40.552	39.108	80.911	83.664	83.213	-3,3%
Total fixed assets	2.939.244	3.127.232	3.176.361	5.545.011	6.451.990	6.758.582	-14,1%
<b>TOTAL ASSETS</b>	<b>157.735.744</b>	<b>141.658.119</b>	<b>166.708.629</b>	<b>297.575.309</b>	<b>292.263.800</b>	<b>354.718.515</b>	<b>1,8%</b>
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	2.716.504	3.137.033	3.640.494	5.124.803	6.472.210	7.746.154	-20,8%
Deposits and certificates of deposits	103.872.177	60.964.497	81.228.963	195.959.359	125.779.699	172.836.986	55,8%
Others demand and time deposit	2.851.486	3.439.639	1.976.972	5.379.451	7.096.535	4.206.552	-24,2%
Brokerage obligations	13.746.322	15.014.832	21.880.506	25.933.031	30.978.048	46.556.801	-16,3%
Mortgage bond obligations	-	-	-	-	-	-	-
Contingent liabilities	4.617.492	5.817.995	6.837.308	8.711.098	12.003.471	14.548.256	-27,4%
Total deposits and other liabilities	127.803.980	88.373.995	115.564.243	241.107.741	182.329.964	245.894.750	32,2%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	1.000.387	22.294.924	17.133.622	1.887.273	45.998.064	36.456.499	-95,9%
Foreign borrowings	476.154	5.644.485	8.859.233	898.284	11.645.494	18.850.458	-92,3%
Other liabilities	418.524	8.686	2.222.251	789.563	17.920	4.728.451	-
Total borrowings from financial institutions	1.895.064	27.948.095	28.215.106	3.575.120	57.661.478	60.035.408	-93,8%
Total other liabilities	4.014.370	2.919.054	776.092	7.573.283	6.022.484	1.651.349	25,8%
TOTAL LIABILITIES	133.713.415	119.241.144	144.555.441	252.256.145	246.013.926	307.581.507	2,5%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	-	-	-	-	-	-	-
STOCK HOLDERS' EQUITY							
Capital and reserves	22.728.228	22.153.188	22.119.640	42.877.787	45.705.640	47.065.624	-6,2%
Other equity accounts	47.733	(311.254)	-	90.050	(642.167)	-	-114,0%
Income for the period	1.246.368	575.040	33.549	2.351.327	1.186.402	71.384	98,2%
Total stockholders' equity	24.022.329	22.416.975	22.153.188	45.319.164	46.249.875	47.137.008	-2,0%
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>157.735.744</b>	<b>141.658.119</b>	<b>166.708.629</b>	<b>297.575.308</b>	<b>292.263.800</b>	<b>354.718.515</b>	<b>1,8%</b>

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
<b>OPERATING INCOME:</b>							
Interest and readjustment earned	15.762.932	16.347.924	15.358.582	29.737.454	33.728.434	32.679.613	-11,8%
Gains on brokerage operations	532.488	-	-	1.004.562	-	-	
Income from commissions	242.520	467.224	278.589	457.525	963.959	592.775	-52,5%
Net gain on foreign exchange	(1.931.701)	1.385.273	325.221	(3.644.237)	2.858.044	691.998	-227,5%
Other operating income	(902.741)	(124.126)	(42.805)	(1.703.060)	(256.092)	(91.079)	565,0%
Total operating income	13.703.499	18.076.295	15.919.588	25.852.244	37.294.345	33.873.307	-30,7%
Less:							
Interest and readjustment expensed	(10.245.393)	(13.981.219)	(12.472.155)	(19.328.376)	(28.845.534)	(26.537.944)	-33,0%
Loss on brokerage operations	-	(57.728)	(422.264)	-	(119.103)	(898.482)	-100,0%
Commission expenses	(16.082)	(12.046)	(9.462)	(30.338)	(24.854)	(20.132)	22,1%
Net loss on foreign exchange	-	-	-	-	-	-	
Other operating expenses	-	-	-	-	-	-	
Gross operating income	3.442.025	4.025.302	3.015.708	6.493.529	8.304.855	6.416.749	-21,8%
Salaries, wages, and other personnel expenses	(1.528.982)	(1.433.172)	(1.324.508)	(2.884.492)	(2.956.867)	(2.818.255)	-2,4%
Administrative and other expenses	(673.217)	(677.764)	(646.569)	(1.270.054)	(1.398.338)	(1.375.754)	-9,2%
Depreciation and amortization	(221.148)	(221.788)	(177.838)	(417.205)	(457.584)	(378.398)	-8,8%
Net operating income	1.018.677	1.692.578	866.793	1.921.779	3.492.065	1.844.341	-45,0%
Allowance for loan and investment losses	(159.952)	(500.888)	310.978	(301.756)	(1.033.414)	661.690	-70,8%
Recovery of loans written off	902.827	132.865	42.805	1.703.222	274.122	91.079	521,3%
Operating income	1.761.552	1.324.555	1.220.575	3.323.244	2.732.773	2.597.110	21,6%
<b>NON OPERATING RESULTS</b>							
Non operating income	133.559	242.033	369.204	251.965	499.354	785.584	-49,5%
Non operating expenses	(43.301)	(1.817)	(9.333)	(81.690)	(3.749)	(19.858)	
income from foreign branches	-	-	-	-	-	-	
Earnings from subsidiary investments	2.250	1.243	(4.864)	4.245	2.564	(10.349)	65,6%
Price-level restatement	(497.549)	(778.898)	(1.111.757)	(938.648)	(1.606.993)	(2.365.569)	-41,6%
Surplus before income taxes	1.356.511	787.116	463.826	2.559.118	1.623.949	986.918	57,6%
Income taxes	(110.143)	(212.076)	(61.179)	(207.790)	(437.547)	(130.174)	-52,5%
Surplus	1.246.368	575.040	402.647	2.351.327	1.186.402	856.743	98,2%
Voluntary loan loss allowance	-	-	(369.099)	-	-	(785.359)	
<b>INCOME FOR THE PERIOD</b>	<b>1.246.368</b>	<b>575.040</b>	<b>33.549</b>	<b>2.351.327</b>	<b>1.186.402</b>	<b>71.384</b>	<b>98,2%</b>
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	2,39%	0,93%	0,04%				
ROE = Income for the period/Total stockholders' equity	5,2%	2,6%	0,2%				
Leverage=(Total Liabilities)/Total stockholders' equity	5,6	5,3	6,5				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,70	0,58	0,71				
Allowance(from balance)=Allowance/Tot Loans	2,0%	1,8%	1,0%				
Allowance(expenses)=Allowance/Tot Loans	0,3%	0,8%	-0,4%				
Past due loans = Past due loans/Tot Loans	1,0%	0,1%	0,0%				
Allowance expenses (1)	100.251	(300.720)					
Loan loss expenses (2)	(260.202)	(200.169)					
(1)+(2)	(159.952)	(500.888)					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				