

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
Caja	2.506.074	727.648	1.327.408	-	-	-	-
Depositos en el banco central	869.663	2.013.445	17.569.310	-	-	-	-
Documentos a cargo de otros bancos (canje)	20.306.378	15.755.087	9.776.982	-	-	-	-
Depositos en bancos comerciales y Bco. del Estado	1.435	4.335	63.782	-	-	-	-
Depositos en el exterior	5.601.810	2.217.906	4.956.626	-	-	-	-
CASH AND DUE FROM BANKS	29.285.359	20.718.421	33.694.107	55.248.098	42.745.480	71.693.490	29,2%
LOANS							
Commercial loans	83.608.307	74.189.254	64.476.781	157.730.690	153.064.530	137.192.107	3,0%
Foreign trade loans	75.894.661	67.263.828	73.986.829	143.178.562	138.776.247	157.427.353	3,2%
Consumer loans	212.914	164.125	182.191	401.671	338.617	387.661	18,6%
Mortgage loans	-	-	-	-	-	-	-
Leasing loans	67.293	-	-	126.951	-	-	-
Contingent loans	30.176.514	25.913.777	30.984.556	56.929.301	53.464.348	65.928.175	6,5%
Other loans	2.214.061	1.571.982	2.284.570	4.176.922	3.243.254	4.861.051	28,8%
Past due loans	1.378.730	2.709.799	214.975	2.601.035	5.590.758	457.419	-53,5%
Total loans	193.552.479	171.812.766	172.129.902	365.145.130	354.477.755	366.253.766	3,0%
Less: Allowance for loan losses	(3.401.731)	(3.387.763)	(1.359.910)	(6.417.513)	(6.989.507)	(2.893.583)	-8,2%
Total loans, net	190.150.748	168.425.003	170.769.992	358.727.617	347.488.247	363.360.183	3,2%
OTHER CREDIT OPERATIONS							
Loans to financial institutions	11.917.240	1.026.499	-	22.482.389	2.117.836	-	-
Brokerage credits	3.089.385	7.658.179	1.284.278	5.828.259	15.800.072	2.732.655	-63,1%
Total other credit operations	15.006.625	8.684.678	1.284.278	28.310.648	17.917.907	2.732.655	58,0%
INVESTMENTS							
Banco Central de Chile and Treasury notes	12.919.294	6.894.486	442.701	24.372.808	14.224.449	941.969	71,3%
Other financial investments	18.210.458	15.279.841	12.125.481	34.354.817	31.524.804	25.800.301	9,0%
Brokerage notes	1.609.019	4.141.624	1.360.167	3.035.484	8.544.846	2.894.131	-64,5%
Banco Central de Chile deposits	-	-	1.411.946	-	-	3.004.303	-
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	286.327	-	5.627	540.167	-	11.972	-
Other non financial investments	-	-	-	-	-	-	-
Total investments	33.025.098	26.315.952	15.345.923	62.303.277	54.294.100	32.652.676	14,8%
Total other assets	10.131.816	1.758.637	1.800.753	19.114.109	3.628.356	3.831.598	426,8%
FIXED ASSETS							
Property, premises, and equipment	4.268.777	4.282.678	4.044.026	8.053.232	8.835.864	8.604.778	-8,9%
Investments in subsidiaries	14.133	11.796	13.662	26.662	24.337	29.069	9,6%
Total fixed assets	4.282.910	4.294.474	4.057.687	8.079.895	8.860.201	8.633.847	-8,8%
TOTAL ASSETS	281.882.556	230.197.165	226.952.740	531.783.643	474.934.291	482.904.449	12,0%
<u>LIABILITIES AND STOCKHOLDERS EQUITY</u>							
DEPOSITS AND OTHER LIABILITIES							
Demand deposits	7.158.622	4.769.946	6.594.783	13.505.050	9.841.177	14.032.216	37,2%
Deposits and certificates of deposits	141.354.825	118.852.248	50.148.086	266.671.997	245.211.570	106.703.862	8,8%
Others demand and time deposit	21.980.348	18.002.213	11.743.328	41.466.879	37.141.501	24.987.163	11,6%
Brokerage obligations	1.611.688	4.371.953	1.469.788	3.040.519	9.020.052	3.127.378	-66,3%
Mortgage bond obligations	-	-	-	-	-	-	-
Contingent liabilities	30.118.260	25.861.268	30.925.605	56.819.401	53.356.012	65.802.741	6,5%
Total deposits and other liabilities	202.223.744	171.857.628	100.881.589	381.503.846	354.570.312	214.653.360	7,6%
BONDS LIABILITIES							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE							
Credit lines for renegotiation of loans with Banco central de Chile	-	-	-	-	-	-	-
Other liabilities with Banco Central de Chile	-	-	-	-	-	-	-
Domestic financial institutions borrowings	14.231.274	-	13.187.804	26.847.915	-	28.060.684	-
Foreign borrowings	12.226.567	14.985.718	58.963.862	23.065.948	30.917.979	125.461.853	-25,4%
Other liabilities	20.973.543	16.838.909	29.082.132	39.567.496	34.741.416	61.880.245	13,9%
Total borrowings from financial institutions	47.431.384	31.824.627	101.233.798	89.481.360	65.659.395	215.402.782	36,3%
Total other liabilities	6.283.644	2.017.979	709.036	11.854.366	4.163.420	1.508.669	184,7%
TOTAL LIABILITIES	255.938.772	205.700.233	202.824.423	482.839.573	424.393.127	431.564.811	13,8%
VOLUNTARY ALLOWANCE FOR LOANS LOSSES	854.000	102.600	577.864	1.611.108	211.681	1.229.564	661,1%
STOCK HOLDERS' EQUITY							
Capital and reserves	23.319.773	23.309.830	23.307.970	43.993.762	48.091.980	49.594.124	-8,5%
Other equity accounts	-	(49.048)	-	-	(101.193)	-	-100,0%
Income for the period	1.770.010	1.133.549	242.483	3.339.201	2.338.697	515.950	42,8%
Total stockholders' equity	25.089.784	24.394.332	23.550.453	47.332.963	50.329.484	50.110.074	-0,0%
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	281.882.556	230.197.165	226.952.740	531.783.643	474.934.292	482.904.449	12,0%

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
OPERATING INCOME:							
Interest and readjustment earned	17.326.233	19.098.493	15.332.067	32.686.689	39.403.305	32.623.194	-17,0%
Gains on brokerage operations	268.950	251.192	58.085	507.386	518.249	123.591	-2,1%
Income from commissions	1.441.302	782.806	485.577	2.719.079	1.615.056	1.033.198	68,4%
Net gain on foreign exchange	1.597.872	1.990.029	619.878	3.014.454	4.105.753	1.318.962	-26,6%
Other operating income	(3.244.387)	(690.887)	(306.294)	(6.120.677)	(1.425.412)	(651.725)	329,4%
Total operating income	17.389.970	21.431.632	16.189.313	32.806.931	44.216.952	34.447.221	-25,8%
Less:							
Interest and readjustment expensed	(11.921.186)	(14.273.982)	(10.466.660)	(22.489.834)	(29.449.553)	(22.270.701)	-23,6%
Loss on brokerage operations	(617.074)	(179.439)	(78.023)	(1.164.136)	(370.212)	(166.016)	214,5%
Commission expenses	(35.428)	(48.786)	(23.717)	(66.836)	(100.654)	(50.465)	-33,6%
Net loss on foreign exchange	-	(1)	-	-	(2)	-	-100,0%
Other operating expenses	-	(1)	-	-	(2)	-	-100,0%
Gross operating income	4.816.282	6.929.424	5.620.912	9.086.125	14.296.532	11.960.039	-36,4%
Salaries, wages, and other personnel expenses	(2.864.873)	(2.500.798)	(2.483.694)	(5.404.707)	(5.159.554)	(5.284.742)	4,8%
Administrative and other expenses	(1.159.714)	(1.213.665)	(1.042.669)	(2.187.851)	(2.503.988)	(2.218.566)	-12,6%
Depreciation and amortization	(248.691)	(206.208)	(180.764)	(469.167)	(425.440)	(384.625)	10,3%
Net operating income	543.004	3.008.754	1.913.786	1.024.401	6.207.549	4.072.106	-83,5%
Allowance for loan and investment losses	(605.381)	(1.573.309)	(832.726)	(1.142.077)	(3.245.993)	(1.771.854)	-64,8%
Recovery of loans written off	3.244.387	698.448	306.294	6.120.677	1.441.012	651.725	324,7%
Operating income	3.182.011	2.133.892	1.387.353	6.003.001	4.402.568	2.951.976	36,4%
NON OPERATING RESULTS							
Non operating income	190.596	144.168	223.635	359.568	297.442	475.844	20,9%
Non operating expenses	(3.974)	(16.063)	(14.681)	(7.496)	(33.142)	(31.237)	-77,4%
income from foreign branches	-	-	-	-	-	-	-
Earnings from subsidiary investments	471	-	-	889	-	-	-
Price-level restatement	(485.311)	(781.209)	(1.136.868)	(915.560)	(1.611.761)	(2.419.001)	-43,2%
Surplus before income taxes	2.883.794	1.480.788	459.439	5.440.403	3.055.107	977.583	78,1%
Income taxes	(259.784)	(244.639)	(127.406)	(490.093)	(504.729)	(271.091)	-2,9%
Surplus	2.624.010	1.236.149	332.033	4.950.309	2.550.378	706.492	94,1%
Voluntary loan loss allowance	(854.000)	(102.600)	(89.550)	(1.611.108)	(211.681)	(190.542)	661,1%
INCOME FOR THE PERIOD	1.770.010	1.133.549	242.483	3.339.201	2.338.697	515.950	42,8%
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	0,91%	0,66%	0,14%				
ROE = Income for the period/Total stockholders' equity	7,1%	4,6%	1,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,2	8,4	8,6				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,89	0,57	0,66				
Allowance(from balance)=Allowance/Tot Loans	1,8%	2,0%	0,8%				
Allowance(expenses)=Allowance/Tot Loans	0,3%	0,9%	0,5%				
Past due loans = Past due loans/Tot Loans	0,7%	1,6%	0,1%				
Allowance expenses (1)	(13.968)	(2.027.853)					
Loan loss expenses (2)	(591.412)	454.544					
(1)+(2)	(605.381)	(1.573.309)					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				