

<u>ASSETS</u>	Dec-99 M\$	Dec-98 M\$	Dec-97 M\$	Dec-99 USD	Dec-98 USD	Dec-97 USD	Var 00/99
Caja	3.452.898	1.703.841	1.718.589	-	-	-	-
Depositos en el banco central	1.372.397	2.756.455	13.672.975	-	-	-	-
Documentos a cargo de otros bancos (canje)	4.063.122	6.475.356	6.423.196	-	-	-	-
Depositos en bancos comerciales y Bco. del Estado	4.474	21.462	414.563	-	-	-	-
Depositos en el exterior	2.356.561	1.336.947	322.890	-	-	-	-
CASH AND DUE FROM BANKS	11.249.453	12.294.061	22.552.213	21.222.579	25.364.652	47.986.043	-16,3%
<b>LOANS</b>							
Commercial loans	82.636.466	83.191.145	90.452.005	155.897.271	171.636.899	192.461.549	-9,2%
Foreign trade loans	13.263.264	13.569.725	19.832.062	25.021.721	27.996.556	42.198.173	-10,6%
Consumer loans	661.938	788.122	1.207.340	1.248.775	1.626.024	2.568.949	-23,2%
Mortgage loans	9.204.053	10.163.596	10.846.944	17.363.844	20.969.156	23.079.860	-17,2%
Leasing loans	-	-	-	-	-	-	-
Contingent loans	7.578.197	5.796.360	8.544.246	14.296.597	11.958.836	18.180.235	19,5%
Other loans	3.242.226	4.881.616	5.235.063	6.116.600	10.071.569	11.139.039	-39,3%
Past due loans	3.466.216	2.623.975	812.002	6.539.167	5.413.689	1.727.758	20,8%
Total loans	120.052.361	121.014.539	136.929.663	226.483.975	249.672.730	291.355.563	-9,3%
Less: Allowance for loan losses	(2.117.414)	(1.809.566)	(1.479.215)	(3.994.593)	(3.733.430)	(3.147.438)	7,0%
Total loans, net	117.934.947	119.204.973	135.450.447	222.489.383	245.939.300	288.208.125	-9,5%
<b>OTHER CREDIT OPERATIONS</b>							
Loans to financial institutions	4.446.115	4.595.813	535.092	8.387.789	9.481.911	1.138.555	-11,5%
Brokerage credits	-	-	-	-	-	-	-
Total other credit operations	4.446.115	4.595.813	535.092	8.387.789	9.481.911	1.138.555	-11,5%
<b>INVESTMENTS</b>							
Banco Central de Chile and Treasury notes	4.313.225	3.728.777	3.162.398	8.137.086	7.693.075	6.728.873	5,8%
Other financial investments	557.021	231.985	538.321	1.050.844	478.624	1.145.427	119,6%
Brokerage notes	1.198.807	839.456	2.165.363	2.261.600	1.731.935	4.607.405	30,6%
Banco Central de Chile deposits	255	235	-	481	484	-	-0,7%
Leasing assets	-	-	-	-	-	-	-
Assets received or awarded in payment of loans	1.906.095	933.630	167.940	3.595.931	1.926.231	357.339	-
Other non financial investments	2.125	2.337	-	4.009	4.821	-	-16,9%
Total investments	7.977.528	5.736.421	6.034.022	15.049.951	11.835.171	12.839.044	27,2%
Total other assets	1.305.857	1.034.823	1.453.345	2.463.555	2.135.010	3.092.391	15,4%
<b>FIXED ASSETS</b>							
Property, premises, and equipment	8.373.883	8.488.230	8.447.241	15.797.693	17.512.602	17.973.832	-9,8%
Investments in subsidiaries	137.809	126.995	162.403	259.983	262.011	345.556	-0,8%
Total fixed assets	8.511.692	8.615.224	8.609.644	16.057.676	17.774.613	18.319.388	-9,7%
<b>TOTAL ASSETS</b>	<b>151.425.591</b>	<b>151.481.315</b>	<b>174.634.763</b>	<b>285.670.933</b>	<b>312.530.657</b>	<b>371.583.546</b>	<b>-8,6%</b>
<b>LIABILITIES AND STOCKHOLDERS EQUITY</b>							
<b>DEPOSITS AND OTHER LIABILITIES</b>							
Demand deposits	12.687.186	12.681.484	16.377.072	23.934.925	26.163.970	34.846.731	-8,5%
Deposits and certificates of deposits	89.732.548	93.039.394	94.709.820	169.284.336	191.955.443	201.521.221	-11,8%
Others demand and time deposit	5.800.061	6.624.001	7.802.548	10.942.067	13.666.394	16.602.069	-19,9%
Brokerage obligations	1.200.104	840.012	2.170.616	2.264.048	1.733.081	4.618.584	30,6%
Mortgage bond obligations	9.823.344	10.455.814	11.409.273	18.532.164	21.572.050	24.276.370	-14,1%
Contingent liabilities	7.656.910	5.860.782	8.599.749	14.445.093	12.091.748	18.298.334	19,5%
Total deposits and other liabilities	126.900.154	129.501.487	141.069.079	239.402.633	267.182.687	300.163.310	-10,4%
<b>BONDS LIABILITIES</b>							
Bonds liabilities	-	-	-	-	-	-	-
Subordinated bond	-	-	-	-	-	-	-
Total obligaciones por bonos	-	-	-	-	-	-	-
<b>BORROWINGS FROM FINANCIAL INSTITUTIONS AND BANCO CENTRAL DE CHILE</b>							
Credit lines for renegotiation of loans with Banco central de Chile	2.538	7.614	12.705	4.788	15.708	27.033	-69,5%
Other liabilities with Banco Central de Chile	-	474	1.873.635	-	977	3.986.675	-100,0%
Domestic financial institutions borrowings	874.403	1.191.595	1.834.100	1.649.599	2.458.455	3.902.552	-32,9%
Foreign borrowings	4.939.424	4.865.015	12.175.170	9.318.438	10.037.319	25.906.027	-7,2%
Other liabilities	3.842.286	90.785	342.750	7.248.638	187.305	729.294	-
Total borrowings from financial institutions	9.658.651	6.155.483	16.238.360	18.221.463	12.699.765	34.551.582	43,5%
Total other liabilities	375.411	438.780	1.142.736	708.230	905.274	2.431.486	-21,8%
<b>TOTAL LIABILITIES</b>	<b>136.934.216</b>	<b>136.095.750</b>	<b>158.450.175</b>	<b>258.332.325</b>	<b>280.787.726</b>	<b>337.146.378</b>	<b>-8,0%</b>
<b>VOLUNTARY ALLOWANCE FOR LOANS LOSSES</b>	<b>812.342</b>	<b>936.576</b>	<b>869.837</b>	<b>1.532.518</b>	<b>1.932.308</b>	<b>1.850.817</b>	<b>-20,7%</b>
<b>STOCK HOLDERS' EQUITY</b>							
Capital and reserves	13.034.329	13.048.997	13.062.562	24.589.825	26.922.209	27.794.198	-8,7%
Other equity accounts	(26.982)	(2.237)	-	(50.902)	(4.616)	-	-
Income for the period	671.687	1.402.230	2.252.189	1.267.166	2.893.030	4.792.153	-56,2%
Total stockholders' equity	13.679.034	14.448.990	15.314.752	25.806.089	29.810.622	32.586.351	-13,4%
<b>TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY</b>	<b>151.425.591</b>	<b>151.481.315</b>	<b>174.634.763</b>	<b>285.670.933</b>	<b>312.530.657</b>	<b>371.583.546</b>	<b>-8,6%</b>

<u>STATEMENTS OF INCOME</u>	Jan-99 a Dec-99 M\$	Jan-98 a Dec-98 M\$	Jan-97 a Dec-97 M\$	Jan-99 a Dec-99 USD	Jan-98 a Dec-98 USD	Jan-97 a Dec-97 USD	Var 00/99
<b>OPERATING INCOME:</b>							
Interest and readjustment earned	15.814.085	22.375.818	20.829.027	29.833.956	46.164.962	44.319.491	-35,4%
Gains on brokerage operations	-	9.201	9.613	-	18.984	20.454	-100,0%
Income from commissions	717.438	652.117	710.719	1.353.478	1.345.423	1.512.250	0,6%
Net gain on foreign exchange	231.881	251.855	155.003	437.453	519.618	329.811	-15,8%
Other operating income	(171.706)	167.811	58.890	(323.930)	346.222	125.304	-193,6%
Total operating income	16.591.698	23.456.802	21.763.252	31.300.956	48.395.208	46.307.310	-35,3%
Less:							
Interest and readjustment expensed	(8.411.982)	(13.179.798)	(12.596.051)	(15.869.568)	(27.192.073)	(26.801.568)	-41,6%
Loss on brokerage operations	(107.920)	(16.841)	(15.632)	(203.596)	(34.747)	(33.262)	485,9%
Commission expenses	(17.320)	(20.811)	(29.975)	(32.675)	(42.937)	(63.780)	-23,9%
Net loss on foreign exchange	-	-	-	-	-	-	-
Other operating expenses	(65.007)	(27.984)	(19.738)	(122.638)	(57.736)	(41.999)	112,4%
Gross operating income	7.989.469	10.211.368	9.101.855	15.072.478	21.067.717	19.366.703	-28,5%
Salaries, wages, and other personnel expenses	(4.312.168)	(4.632.778)	(4.437.818)	(8.135.091)	(9.558.177)	(9.442.680)	-14,9%
Administrative and other expenses	(1.823.644)	(1.852.820)	(1.570.411)	(3.440.384)	(3.822.669)	(3.341.482)	-10,0%
Depreciation and amortization	(673.752)	(824.852)	(732.333)	(1.271.063)	(1.701.804)	(1.558.241)	-25,3%
Net operating income	1.179.905	2.900.918	2.361.293	2.225.941	5.985.067	5.024.300	-62,8%
Allowance for loan and investment losses	(1.083.069)	(1.849.606)	(407.542)	(2.043.256)	(3.816.039)	(867.158)	-46,5%
Recovery of loans written off	555.237	310.142	299.639	1.047.479	639.873	637.564	63,7%
Operating income	652.073	1.361.453	2.253.389	1.230.164	2.808.900	4.794.706	-56,2%
<b>NON OPERATING RESULTS</b>							
Non operating income	200.251	248.723	378.093	377.782	513.157	804.497	-26,4%
Non operating expenses	(13.228)	(25.062)	(8.018)	(24.956)	(51.706)	(17.060)	-51,7%
income from foreign branches	-	-	-	-	-	-	-
Earnings from subsidiary investments	69.901	77.206	84.673	131.871	159.289	180.165	-17,2%
Price-level restatement	(64.009)	(151.480)	(226.753)	(120.756)	(312.528)	(482.479)	-61,4%
Surplus before income taxes	844.987	1.510.841	2.481.385	1.594.105	3.117.112	5.279.829	-48,9%
Income taxes	38.699	(6.011)	(5.296)	73.008	(12.402)	(11.268)	-688,7%
Surplus	883.687	1.504.830	2.476.089	1.667.113	3.104.710	5.268.561	-46,3%
Voluntary loan loss allowance	(212.000)	(102.600)	(223.899)	(399.947)	(211.681)	(476.407)	88,9%
<b>INCOME FOR THE PERIOD</b>	<b>671.687</b>	<b>1.402.230</b>	<b>2.252.189</b>	<b>1.267.166</b>	<b>2.893.030</b>	<b>4.792.153</b>	<b>-56,2%</b>
<u>COMPANY INDEX</u>							
ROA = Income for the period/Total loans	0,56%	1,16%	1,64%				
ROE = Income for the period/Total stockholders' equity	4,9%	9,7%	14,7%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,0	9,4	10,3				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,85	0,72	0,74				
Allowance(from balance)=Allowance/Tot Loans	1,8%	1,5%	1,1%				
Allowance(expenses)=Allowance/Tot Loans	0,9%	1,5%	0,3%				
Past due loans = Past due loans/Tot Loans	2,9%	2,2%	0,6%				
Allowance expenses (1)	(307.848)	(330.351)					
Loan loss expenses (2)	(775.221)	(1.519.256)					
(1)+(2)	(1.083.069)	(1.849.606)					
<u>INDUSTRY INDEX</u>							
ROA = Income for the period/Total loans	1,06%	1,25%	1,40%				
ROE = Income for the period/Total stockholders' equity	8,6%	10,4%	12,0%				
Leverage=(Total Liabilities)/Total stockholders' equity	10,8	11,1	11,2				
Efficiency = (Gross Op Income-Net Op Income)/Gross Op Income	0,59	0,60	0,64				
Allowance(from balance)=Allowance/Tot Loans	2,6%	2,0%	1,5%				
Allowance(expenses)=Allowance/Tot Loans	2,1%	1,7%	1,1%				
Past due loans = Past due loans/Tot Loans	1,7%	1,5%	1,0%				
Allowance expenses (1)	(175.876.036)	(135.539.036)					
Loan loss expenses (2)	(357.297.060)	(266.999.317)					
(1)+(2)	(533.173.096)	(402.538.353)					
<u>Exchange rate and CPI</u>							
US\$/S= exchange rate of Chilean peso to US\$1, end of year	530,07	472,41	439,18				
CPI=consumer price index for the year	2,6%	4,3%	6,3%				
UF/\$	15.066,96	14.685,39	14.096,93				